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To Those Shareholders with Voting Rights

YAGI Shinsuke
Representative Director,
President & COO
Nissan Chemical Corporation
5-1, Nihonbashi 2-chome, Chuo-ku,
Tokyo, Japan

NOTICE OF THE CONVOCAION OF THE 155th ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 155th Ordinary General Meeting of Shareholders of Nissan Chemical Corporation (the “Company”). The meeting will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information in electronic format, and according to the stipulations of Article 325-3 of the Companies Act, the items subject to measures for electronic provision are provided on the Company’s website, and we ask that you please confirm these items by accessing the Company’s website below.

The Company’s website:

https://www.nissanchem.co.jp/ir_info/library/general_meeting.html (in Japanese)

https://www.nissanchem.co.jp/eng/ir_info/library/general_meeting.html (in English)

In addition to posting items subject to measures for electronic provision on the website above, the Company also provides this information on the website of Tokyo Stock Exchange, Inc. (TSE). If you are unable to view the items subject to measures for electronic provision on the Company’s website, access the TSE website below, enter and search for the issue name “Nissan Chemical” or the securities code (4021), click “Basic information (基本情報),” and select “Documents for public inspection/PR information (縦覧書類／PR 情報).” Under “Filed information available for public inspection (縦覧書類),” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting] (株主総会招集通知／株主総会資料).”

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show> (in English)

If you do not attend the meeting in person, you can exercise your voting rights by either of the following means. Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights.

Exercise of Voting Rights in Writing (by Post)

Please indicate your votes for or against the proposals on the Voting Rights Exercise Form sent out with this notice and return it to the Company, ensuring that the form reaches us by 5:40 p.m., Wednesday, June 25, 2025 (Japan Time).

Exercise of Voting Rights via the Internet, etc.

Please access the website for exercising voting rights as indicated in the Voting Rights Exercise Form sent out with this notice and exercise your voting rights by 5:40 p.m., Wednesday, June 25, 2025 (Japan Time).

- 1. Date and Time:** Thursday, June 26, 2025 at 10:00 a.m. (Reception starts at 9:15 a.m.)
- 2. Place:** Josui Kaikan, 2F, Star Hall
1-1, Hitotsubashi 2-chome, Chiyoda-ku, Tokyo, Japan
- 3. Agenda of the Meeting:**
- Matters to be reported:**
1. The Business Report and the Consolidated Financial Statements for the 155th fiscal year (from April 1, 2024 to March 31, 2025) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. The Non-Consolidated Financial Statements for the 155th fiscal year (from April 1, 2024 to March 31, 2025)
- Proposals to be resolved:**
- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Ten (10) Directors
- Proposal No. 3:** Election of One (1) Audit & Supervisory Board Member
- 4. Handling of votes:**
- (1) If neither approval nor disapproval of each proposal is indicated on the Voting Rights Exercise Form in the case of exercising your voting rights in writing (by post), the Company will deem that you indicated your approval of the proposal.
 - (2) If you exercise your voting rights both in writing (by post) and via the Internet, etc., the Company will only deem your exercise via the Internet, etc. valid. Also, if you exercise your voting rights multiple times via the Internet, etc., the Company will only deem your final exercise to be valid.

- * For those attending the meeting, please present the Voting Rights Exercise Form at the reception desk on arrival.
- * Of the items to be listed on the form of items subject to measures for electronic provision, regarding the “Principal Businesses,” “Principal Business Locations,” “Matters Related to Accounting Auditor,” and the “System for Ensuring the Appropriate Operations and Summary of the Operating Conditions of the System” in the Business Report, the “Consolidated Statements of Changes in Net Assets” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements, and the “Non-Consolidated Statements of Changes in Net Assets” and “Notes to Non-Consolidated Financial Statements” in the Non-Consolidated Financial Statements (hereinafter, “Items Omitted from Documents Provided”), based on laws and regulations and Paragraph 2, Article 19 of the Company’s Articles of Incorporation, because these items have been provided on the Company’s website, they are not listed on the paper-based documents delivered to shareholders requesting the delivery of paper-based documents. Furthermore, the above items posted on the Company’s website are included in the scope of auditing when audit reports are prepared by the Audit & Supervisory Board and the Accounting Auditor.
- * If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the websites provided on page 1.
- * Institutional investors may use the Electronic Voting Rights Exercise Platform operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company upholds the basic policy of working to improve corporate value from a medium- to long-term viewpoint and providing return of its profits to the shareholders.

After taking into consideration such factors as operating performance, business environment and preparation for future business development, the Company proposes the year-end dividend for the 155th fiscal year as follows.

(1) Type of dividend property

Cash

(2) Matters related to distribution of dividend property and the total amount

The Company proposes to pay ¥104 per common share of the Company.

Under this proposal, the total amount of dividends paid is ¥14,187,847,752.

As the Company paid an interim dividend of ¥70 per share, the annual dividend for the 155th fiscal year is ¥174 per share.

(3) Effective date of the distribution of surplus

June 27, 2025

Proposal No. 2: Election of Ten (10) Directors


The terms of office of all ten (10) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the election of ten (10) Directors, including four (4) Outside Directors, is proposed.


The selection of Director candidates is made based on the report of the Nomination and Remuneration Advisory Committee, a majority of whose members are independent Outside Directors.


The candidates for Directors are as follows:


Candi- date No.	Name	Gender	Position/responsibilities in the Company	Attribute
1	KINOSHITA Kojiro	Male	Representative Director, Chairman & CEO Nomination and Remuneration Advisory Committee chair	Reelection
2	YAGI Shinsuke	Male	Representative Director, President & COO Nomination and Remuneration Advisory Committee member	Reelection
3	DAIMON Hideki	Male	Director, Senior Executive Vice President, CFO Internal Audit Department, Sustainability Promotion & IR Department, Finance & Accounting Department, and Digital Transformation Department	Reelection
4	ISHIKAWA Motoaki	Male	Director, Senior Managing Executive Officer Head of Performance Materials Division Research & Development of Performance Materials Field	Reelection
5	SATO Yuji	Male	Senior Managing Executive Officer Head of Agricultural Chemicals Division Research & Development of Agricultural Chemicals Field Purchasing Department	New Candidate
6	MATSUOKA Takeshi	Male	Director, Managing Executive Officer, CRO Head of Corporate Planning Department Chemicals Division, Personnel Department, and Environment, Safety & Quality Assurance Department	Reelection
7	KATAOKA Kazunori	Male	Outside Director Nomination and Remuneration Advisory Committee member	Reelection Outside Director Independent Officer


Candi- date No.	Name	Gender	Position/responsibilities in the Company	Attribute		
8	NAKAGAWA Miyuki	Female	Outside Director Nomination and Remuneration Advisory Committee member	Reelection	Outside Director	Independent Officer
9	TAKEOKA Yuko	Female	Outside Director Nomination and Remuneration Advisory Committee member	Reelection	Outside Director	Independent Officer
10	HAMA Itsuo	Male	–	New Candidate	Outside Director	Independent Officer


No.	Name (Date of birth)	Career summary	Number of the Company's shares held
1	 <p>KINOSHITA Kojiro (April 19, 1948)</p> <p>Male</p> <p><u>Reelection</u></p> <p>Attendance at meetings of the Board of Directors 12/12</p>	<p>Apr. 1977 Joined the Company</p> <p>Jun. 2002 Director, Head of Corporate Planning Department of the Company</p> <p>Jun. 2006 Managing Director, Head of Corporate Planning Department of the Company</p> <p>Jun. 2008 Representative Director, President & CEO of the Company</p> <p>Apr. 2021 Representative Director, Chairman & CEO of the Company (to the present)</p> <p>(Position and responsibilities in the Company)</p> <p>Representative Director, Chairman & CEO</p> <p>Nomination and Remuneration Advisory Committee chair</p>	100,200
<p>Reason for the nomination of the candidate for Director</p> <p>Mr. KINOSHITA Kojiro served as General Manager of the Business Strategy Department, Chemicals General Headquarters and also as Head of the Corporate Planning Department. In addition, as President & CEO of the Company since June 2008 until March 2021, and thereafter as Chairman & CEO to the present, he has been promoting strategies to enhance the corporate value of the Company Group. Considering his wide-ranging experience, achievements, and insights, the Company judges that Mr. KINOSHITA remains qualified to be a Director that performs decision-making on business operations and oversees the execution of duties by Directors, and again nominated him as a candidate for Director.</p>			


No.	Name (Date of birth)	Career summary	Number of the Company's shares held
2	 <p>YAGI Shinsuke (June 13, 1962)</p> <p>Male</p> <p><u>Reelection</u></p> <p>Attendance at meetings of the Board of Directors 12/12</p>	<p>Apr. 1985 Joined the Company</p> <p>Apr. 2013 Deputy Plant Manager of Onoda Plant of the Company</p> <p>Apr. 2016 Executive Officer, Plant Manager of Sodegaura Plant of the Company</p> <p>Apr. 2018 Managing Executive Officer, Head of Production Technology Department of the Company</p> <p>Apr. 2020 Senior Managing Executive Officer, Head of Production Technology Department of the Company</p> <p>Jun. 2020 Director, Senior Managing Executive Officer, Head of Production Technology Department of the Company</p> <p>Apr. 2021 Representative Director, President & COO of the Company (to the present)</p> <p>(Position and responsibilities in the Company)</p> <p>Representative Director, President & COO</p> <p>Nomination and Remuneration Advisory Committee member</p>	13,200
<p>Reason for the nomination of the candidate for Director</p> <p>Mr. YAGI Shinsuke has been engaged in production technology for many years, and served as Deputy Plant Manager of Onoda Plant, Plant Manager of Sodegaura Plant, and Head of Production Technology Department. He has been contributing to the improvement of production systems for the Company Group's products and to their stable supply. In addition, as President & COO of the Company since April 2021, he has been promoting strategies to enhance the corporate value of the Company Group. Considering his wide-ranging experience, achievements, and insights, the Company judges that Mr. YAGI remains qualified to be a Director that performs decision-making on business operations and oversees the execution of duties by Directors, and again nominated him as a candidate for Director.</p>			


No.	Name (Date of birth)	Career summary	Number of the Company's shares held
3	 <p>DAIMON Hideki (February 22, 1964)</p> <p>Male</p> <p><u>Reelection</u></p> <p>Attendance at meetings of the Board of Directors 12/12</p>	<p>Apr. 1988 Joined The Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)</p> <p>Apr. 2014 General Manager of Trust Business Department IV of Mizuho Trust & Banking Co., Ltd.</p> <p>Apr. 2016 Executive Officer, General Manager of Corporate & Institutional Coordination Department of Mizuho Trust & Banking Co., Ltd.</p> <p>Apr. 2018 Managing Executive Officer in charge of Trust & Banking of Mizuho Trust & Banking Co., Ltd.</p> <p>Apr. 2020 Executive Officer, Head of Finance & Accounting Department of the Company</p> <p>Apr. 2022 Managing Executive Officer, Head of Sustainability Promotion & IR Department of the Company</p> <p>Jun. 2022 Director, Managing Executive Officer, Head of Sustainability Promotion & IR Department of the Company</p> <p>Apr. 2023 Director, Senior Managing Executive Officer, Head of Sustainability Promotion & IR Department of the Company</p> <p>Apr. 2024 Director, Senior Managing Executive Officer, Head of Finance & Accounting Department of the Company</p> <p>Apr. 2025 Director, Senior Executive Vice President of the Company (to the present)</p> <p>(Position and responsibilities in the Company) Director, Senior Executive Vice President, CFO Internal Audit Department, Sustainability Promotion & IR Department, Finance & Accounting Department and Digital Transformation Department</p>	3,200
<p>Reason for the nomination of the candidate for Director</p> <p>Mr. DAIMON Hideki, while leveraging his abundant experience and wide-ranging insight cultivated at financial institutions in Japan and abroad, had served as Head of Finance & Accounting Department and Head of Sustainability Promotion & IR Department since joining the Company in April 2020. He has been overseeing the formulation of financial strategy, conducting active IR activities, and leading sustainability promotion across the entire Company. In addition, since April 2025, he has made contributions to enhancing the corporate value of the Company Group from a variety of perspectives as Senior Executive Vice President. Considering his wide-ranging experience, achievements, and insights, the Company judges that Mr. DAIMON remains qualified to be a Director that performs decision-making on business operations and oversees the execution of duties by Directors, and again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary	Number of the Company's shares held
4	 <p>ISHIKAWA Motoaki (January 23, 1964)</p> <p>Male</p> <p><u>Reelection</u></p> <p>Attendance at meetings of the Board of Directors 12/12</p>	<p>Apr. 1986 Joined the Company</p> <p>Jun. 2009 General Manager of Display Materials Department, Electronic Materials Division of the Company</p> <p>Jun. 2012 General Manager of Display Materials Research Department, Electronic Materials Research Laboratories of the Company</p> <p>Jun. 2015 General Manager of Business Strategy Department, Performance Materials Division of the Company</p> <p>Apr. 2016 Executive Officer, Deputy Head of Performance Materials Division, General Manager of Business Strategy Department, Performance Materials Division of the Company</p> <p>Apr. 2020 Managing Executive Officer, Head of Performance Materials Division of the Company</p> <p>Apr. 2022 Senior Managing Executive Officer, Head of Performance Materials Division of the Company</p> <p>Jun. 2022 Director, Senior Managing Executive Officer, Head of Performance Materials Division of the Company (to the present)</p> <p>(Position and responsibilities in the Company) Director, Senior Managing Executive Officer Head of Performance Materials Division Research & Development of Performance Materials Field (Significant position concurrently held) Director, Chairman of Nissan Chemical America Corporation Representative Director of NCK Co., Ltd. Representative Director of Nissan Chemical Taiwan Co., Ltd.</p>	8,200
<p>Reason for the nomination of the candidate for Director</p> <p>Mr. ISHIKAWA Motoaki has been engaged in the performance materials business focused on display materials for many years. He served as General Manager of Business Strategy Department, Division Head, and head of the Company's overseas business locations, and after that, he has been managing all of the Company's performance materials business and research, which is a driver of the Company Group's growth since April 2022. The Company judges that Mr. ISHIKAWA is qualified to be a Director that performs decision-making on business operations and oversees the execution of duties by Directors, and again nominated him as a candidate for Director.</p>			


No.	Name (Date of birth)	Career summary	Number of the Company's shares held
5	 <p>SATO Yuji (November 12, 1965)</p> <p>Male</p> <p>New Candidate</p>	<p>Apr. 1990 Joined the Company</p> <p>Mar. 2013 General Manager of International Operations, Agricultural Division of the Company</p> <p>Apr. 2018 Head of International Operations, Agricultural Chemicals Division of the Company</p> <p>Apr. 2020 Executive Officer, Deputy Head of Agricultural Chemicals Division, Head of International Operations, Agricultural Chemicals Division of the Company</p> <p>Apr. 2022 Managing Executive Officer, Head of Agricultural Chemicals Division of the Company</p> <p>Apr. 2024 Senior Managing Executive Officer, Head of Agricultural Chemicals Division of the Company (to the present)</p> <p>(Position and responsibilities in the Company)</p> <p>Senior Managing Executive Officer Head of Agricultural Chemicals Division Research & Development of Agricultural Chemicals Field Purchasing Department</p> <p>(Significant position concurrently held)</p> <p>Representative Director of Nissan Chemical Europe S.A.S. Chairman of Nissan Bharat Rasayan Private Limited Representative Director of Nissan Chemical Agro Korea Ltd. Representative Director of Nissan Chemical Product (Shanghai) Co., Ltd. Chairman of Nissan Chemical Agro Singapore Private Limited Chairman of Nissan Agro Tech India Private Limited</p>	4,600
<p>Reason for the nomination of the candidate for Director</p> <p>Mr. SATO Yuji has been engaged in the agricultural chemicals business focused on the development, sales, and overseas expansion of agricultural chemicals for many years. He served as Head of International Operations, Division Head, and head of the Company's overseas business locations, and after that, he has been managing all of the Company's agricultural chemicals business and research since April 2024. The Company judges that Mr. SATO is qualified to be a Director that performs decision-making on business operations and oversees the execution of duties by Directors, and nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary	Number of the Company's shares held
6	 <p>MATSUOKA Takeshi (March 13, 1965)</p> <p>Male</p> <p><u>Reelection</u></p> <p>Attendance at meetings of the Board of Directors 12/12</p>	<p>May 1996 Joined the Company</p> <p>Apr. 2017 General Manager of CSR & Public Relations Office, Corporate Planning Department of the Company</p> <p>Apr. 2019 Executive Officer, Head of Internal Audit Department of the Company</p> <p>Apr. 2021 Executive Officer, Head of Chemicals Division of the Company</p> <p>Apr. 2022 Managing Executive Officer, Head of Corporate Planning Department of the Company</p> <p>Jun. 2022 Director, Managing Executive Officer, Head of Corporate Planning Department of the Company (to the present)</p> <p>(Position and responsibilities in the Company)</p> <p>Director, Managing Executive Officer, CRO Head of Corporate Planning Department Chemicals Division, Personnel Department, and Environment, Safety & Quality Assurance Department</p>	5,300
<p>Reason for the nomination of the candidate for Director</p> <p>Mr. MATSUOKA Takeshi joined the Company with wide-ranging business and planning experience in the chemicals industry, and after that, he has been involved in formulating major strategies not only in Chemicals Division, but also in operational divisions including Corporate Planning Department, CSR & Public Relations Office, and Internal Audit Department. He has been focusing on assessing the status of operations across the entire Company and achieving Group-wide targets as Head of Corporate Planning Department since April 2022. The Company judges that Mr. MATSUOKA is qualified to be a Director that performs decision-making on business operations and oversees the execution of duties by Directors, and again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary	Number of the Company's shares held
7	 <p>KATAOKA Kazunori (November 27, 1950)</p> <p>Male</p> <p>Reelection Outside Director Independent Officer</p> <p>Attendance at meetings of the Board of Directors 12/12</p>	<p>Apr. 1979 Assistant Professor of Institute of Biomedical Engineering at Tokyo Women's Medical University</p> <p>Aug. 1988 Associate Professor of Institute of Biomedical Engineering at Tokyo Women's Medical University</p> <p>Oct. 1994 Professor of Faculty of Industrial Science and Technology at Tokyo University of Science</p> <p>Apr. 1998 Professor of Graduate School of Engineering at The University of Tokyo</p> <p>Jul. 2004 Professor of Graduate School of Medicine at The University of Tokyo</p> <p>Jul. 2015 Director General of Innovation Center of NanoMedicine, Kawasaki Institute of Industrial Promotion (to the present)</p> <p>Apr. 2016 Project Professor at The University of Tokyo</p> <p>Jun. 2016 Professor Emeritus at The University of Tokyo (to the present)</p> <p>Jul. 2016 Deputy Chairman of Kawasaki Institute of Industrial Promotion (to the present)</p> <p>Jun. 2020 Outside Director of the Company (to the present)</p> <p>Jun. 2020 Outside Director of NanoCarrier Co., Ltd. (currently NANO MRNA Co., Ltd.)</p> <p>(Position and responsibilities in the Company)</p> <p>Outside Director</p> <p>Nomination and Remuneration Advisory Committee member</p> <p>(Significant positions concurrently held)</p> <p>Deputy Chairman of Kawasaki Institute of Industrial Promotion</p> <p>Director General of Innovation Center of NanoMedicine, Kawasaki Institute of Industrial Promotion</p> <p>Professor Emeritus at The University of Tokyo</p>	0
<p>Reason for the nomination of the candidate for Outside Director and expected role</p> <p>Mr. KATAOKA Kazunori has been engaged in research involving the application of nanotechnologies in the fields of biomedical engineering and biomaterial engineering for many years and is currently serving as Director General of Innovation Center of NanoMedicine, Kawasaki Institute of Industrial Promotion. The Company again nominated him as a candidate for Outside Director so that his expertise as doctor of engineering, abundant experience, and wide-ranging knowledge will be reflected in the management of the Company from an outside perspective and from an objective standpoint. Though Mr. KATAOKA does not have a past experience being involved in corporate management other than becoming an Outside Director, for the above-mentioned reasons, the Company judges that Mr. KATAOKA will appropriately perform his duties as Outside Director. In addition, if his election is approved, the Company intends him to continue contributing to the selection of candidates for the Company's directors and the determination of director compensation, etc., from an independent standpoint as a member of Nomination and Remuneration Advisory Committee.</p>			

No.	Name (Date of birth)	Career summary	Number of the Company's shares held
8	 <p>NAKAGAWA Miyuki (November 22, 1964)</p> <p>Female</p> <p>Reelection Outside Director Independent Officer</p> <p>Attendance at meetings of the Board of Directors 12/12</p>	<p>Apr. 1990 Prosecutor, Tokyo District Public Prosecutors Office</p> <p>Apr. 2008 Counsellor, Judicial System Department, Minister's Secretariat, Ministry of Justice</p> <p>Jan. 2011 Counsellor, Cabinet Secretariat, Assistant Chief Cabinet Secretary Office</p> <p>Apr. 2013 Prosecutor, Tokyo High Public Prosecutors Office</p> <p>Aug. 2013 General Manager of General Administration Department, Saitama District Public Prosecutors Office</p> <p>Apr. 2015 Specially Appointed Professor, Chuo Law School (Appointed Public Prosecutor)</p> <p>Mar. 2019 Retired as Prosecutor</p> <p>Apr. 2019 Qualified for attorney-at-law</p> <p>Apr. 2019 Professor, Chuo Law School (to the present)</p> <p>May 2019 Established Kousui Law Office (to the present)</p> <p>Jun. 2019 Outside Director of NITTO KOGYO CORPORATION (to the present)</p> <p>Jun. 2021 Outside Director of the Company (to the present)</p> <p>Jun. 2021 Outside Audit & Supervisory Board Member of FANCL CORPORATION</p> <p>Jun. 2022 Outside Audit & Supervisory Board Member of Shinsei Bank, Limited (currently SBI Shinsei Bank, Limited) (to the present)</p> <p>Aug. 2022 Outside Audit & Supervisory Board Member of ASKUL Corporation (to the present)</p> <p>(Position and responsibilities in the Company)</p> <p>Outside Director</p> <p>Nomination and Remuneration Advisory Committee member</p> <p>(Significant positions concurrently held)</p> <p>President of Kousui Law Office</p> <p>Professor, Chuo Law School</p> <p>Outside Director of NITTO KOGYO CORPORATION</p> <p>Outside Audit & Supervisory Board Member of SBI Shinsei Bank, Limited</p> <p>Outside Audit & Supervisory Board Member of ASKUL Corporation</p>	500
<p>Reason for the nomination of the candidate for Outside Director and expected role</p> <p>Ms. NAKAGAWA Miyuki worked for many years as a prosecutor in the Tokyo District Public Prosecutors Office and the Tokyo High Public Prosecutors Office and she has abundant practical experience in legal circles. The Company again nominated her as a candidate for Outside Director so that her expertise as legal profession, abundant experience, and wide-ranging knowledge will be reflected in the management of the Company from an outside perspective and from an objective standpoint. Though Ms. NAKAGAWA does not have a past experience being involved in corporate management other than becoming an Outside Director, for the above-mentioned reasons, the Company judges that Ms. NAKAGAWA will appropriately perform her duties as Outside Director. In addition, if her election is approved, the Company intends her to continue contributing to the selection of candidates for the Company's directors and the determination of director compensation, etc., from an independent standpoint as a member of Nomination and Remuneration Advisory Committee.</p>			

No.	Name (Date of birth)	Career summary	Number of the Company's shares held
9	 <p>TAKEOKA Yuko (October 7, 1973)</p> <p>Female</p> <p>Reelection Outside Director Independent Officer</p> <p>Attendance at meetings of the Board of Directors 12/12</p>	<p>Apr. 2001 Assistant Professor of Department of Chemistry, Faculty of Science and Technology, Sophia University</p> <p>Nov. 2002 PRESTO Researcher of Japan Science and Technology Agency</p> <p>Apr. 2006 Lecturer of Department of Chemistry, Faculty of Science and Technology, Sophia University</p> <p>Apr. 2010 Associate Professor of Department of Materials and Life Sciences, Faculty of Science and Technology, Sophia University</p> <p>Apr. 2018 Professor of Department of Materials and Life Sciences, Faculty of Science and Technology, Sophia University (to the present)</p> <p>Apr. 2023 Director of Center for Research Promotion & Support, Sophia University (to the present)</p> <p>Jun. 2023 Outside Director of the Company (to the present)</p> <p>(Position and responsibilities in the Company)</p> <p>Outside Director</p> <p>Nomination and Remuneration Advisory Committee member</p> <p>(Significant positions concurrently held)</p> <p>Professor of Department of Materials and Life Sciences, Faculty of Science and Technology, Sophia University</p> <p>Director of Center for Research Promotion & Support, Sophia University</p>	0
<p>Reason for the nomination of the candidate for Outside Director and expected role</p> <p>Ms. TAKEOKA Yuko has been engaged in research centered on the synthesis and characterization of functional polymers for many years, and is currently serving as a Professor of Department of Materials and Life Sciences, Faculty of Science and Technology, Sophia University. The Company again nominated her as a candidate for Outside Director so that her expertise as a doctor of engineering, abundant experience, and wide-ranging knowledge will be reflected in the management of the Company from an outside perspective and from an objective standpoint. Though Ms. TAKEOKA does not have a past experience being involved in corporate management, for the above-mentioned reasons, the Company judges that Ms. TAKEOKA will appropriately perform her duties as Outside Director. In addition, if her election is approved, the Company intends her to continue contributing to the selection of candidates for the Company's directors and the determination of director compensation, etc., from an independent standpoint as a member of Nomination and Remuneration Advisory Committee.</p>			

No.	Name (Date of birth)	Career summary	Number of the Company's shares held
10	 <p>HAMA Itsuo (March 14, 1954)</p> <p>Male</p> <p>New Candidate Outside Director Independent Officer</p>	<p>Apr. 1977 Joined Lion Fat & Oil Co., Ltd. (currently Lion Corporation)</p> <p>Mar. 2008 Director, Executive General Manager of Household Products Division of Lion Corporation</p> <p>Mar. 2010 Executive Director, Responsible for Health Care Products Division, Household Products Division, Gift and Channel Specific Products Division, Advertising Department, Behavioral Science Research Institute, Distribution Policy Department and Customer Development Department of Lion Corporation</p> <p>Jan. 2012 Representative Director and President Executive Officer, Chief Operating Officer Responsible for Risk Management of Lion Corporation</p> <p>Jan. 2019 Representative Director, Chairman of the Board of Directors, Chief Executive Officer of Lion Corporation</p> <p>Jun. 2022 Outside Director of Nichirei Corporation (to the present)</p> <p>Mar. 2023 Executive Advisor of Lion Corporation (to the present)</p> <p>(Significant positions concurrently held) Executive Advisor of Lion Corporation Outside Director of Nichirei Corporation</p>	0
<p>Reason for the nomination of the candidate for Outside Director and expected role</p> <p>Mr. HAMA Itsuo served as Representative Director, Chairman of the Board of Directors of Lion Corporation, and after that, he has been serving as an Executive Advisor of that company. The Company has nominated him as a candidate for Outside Director so that his abundant experience and wide-ranging insight as an experienced manager of a corporate group active in diverse sectors of global business centered in Asia will be reflected in the management of the Company from an outside perspective and from an objective standpoint. In addition, if his election is approved, the Company intends him to contribute to the selection of candidates for the Company's directors and the determination of director compensation, etc., from an independent standpoint as a member of Nomination and Remuneration Advisory Committee.</p>			

- Notes: 1. Mr. ISHIKAWA Motoaki serves as Representative Director of NCK Co., Ltd. The Company has a trading relationship with NCK Co., Ltd. that includes the sale of products. No conflicts of interest exist between any of the other candidates and the Company.
2. Messrs. KATAOKA Kazunori and HAMA Itsuo and Mes. NAKAGAWA Miyuki and TAKEOKA Yuko are candidates for Outside Director.
3. Mr. KATAOKA Kazunori's term of office as Outside Director of the Company will aggregate to 5 years as of the conclusion of this Ordinary General Meeting of Shareholders. Ms. NAKAGAWA Miyuki's term of office as Outside Director of the Company will aggregate to 4 years as of the conclusion of this Ordinary General Meeting of Shareholders. Ms. TAKEOKA Yuko's term of office as Outside Director of the Company will aggregate to 2 years as of the conclusion of this Ordinary General Meeting of Shareholders.
4. The Company entered into agreements with Mr. KATAOKA Kazunori and Mes. NAKAGAWA Miyuki and TAKEOKA Yuko respectively that limit their liability when they perform their duties concerning the responsibilities under Paragraph 1, Article 423 of the Companies Act in good faith with no serious negligence to the minimum liability provided for by the relevant laws and regulations. If their reelection is approved, the Company plans to continue the said limited liability agreement with them respectively. Likewise, if Mr. HAMA Itsuo's election is approved, the Company plans to enter into the same limited liability agreement with him.
5. The Company has entered into a directors and officers liability insurance agreement with an insurance company pursuant to Paragraph 1, Article 430-3 of the Companies Act, and the agreement is designed

to cover damages that may arise from the insureds, including the Directors, who are held liable for the execution of their duties or receive claims filed against them in relation to the pursuit of such liabilities. If each candidate is elected and appointed as a Director, such Director will be included in the insureds of the said insurance agreement. The Company plans to renew the said insurance agreement or enter into similar directors and officers liability insurance agreement during the terms of office of the Directors related to this proposal.


6. Mr. KATAOKA Kazunori serves as Professor Emeritus at The University of Tokyo. The Company has transactions with The University of Tokyo, such as contracted testing. However, the amount paid by the Company as consideration for those transactions with The University of Tokyo is deemed insignificant given that when averaged over the past 3 fiscal years, the payments amounted to less than 0.1% of annual ordinary revenue of The University of Tokyo.
7. The Company has notified the Tokyo Stock Exchange of status of Mr. KATAOKA Kazunori and Mses. NAKAGAWA Miyuki and TAKEOKA Yuko as independent officers. If their reelections are approved, the Company plans to notify the stock exchange of status of Mr. KATAOKA and Mses. NAKAGAWA and TAKEOKA as independent officers again. Likewise, if Mr. HAMA Itsuo's election is approved, the Company plans to notify the stock exchange of Mr. HAMA's status as an independent officer.

Proposal No. 3: Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member, Mr. TAKEMOTO Shuichi will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the election of one (1) Audit & Supervisory Board Member is proposed.

The selection of an Audit & Supervisory Board Member candidate is made based on the report of the Nomination and Remuneration Advisory Committee, a majority of whose members are independent Outside Directors. The Audit & Supervisory Board has already given its approval to this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary	Number of the Company's shares held
 <p>KINUGAWA Sachie (November 26, 1964)</p> <p>Female</p> <p>New Candidate</p> <p>Outside Audit & Supervisory Board Member</p> <p>Independent Officer</p>	<p>Apr. 1988 Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)</p> <p>Aug. 2004 Head of Department, Fixed Income Business Division Fixed Income Sales Dept. 4 of Mizuho Securities Co., Ltd.</p> <p>Apr. 2017 Executive Officer, General Manager of Nagoya Branch of Mizuho Securities Co., Ltd.</p> <p>Apr. 2019 Executive Officer in charge of Retail & Business Banking Division of Mizuho Securities Co., Ltd.</p> <p>Apr. 2021 President of Mizuho Business Partner Co., Ltd.</p> <p>Jun. 2023 Outside Director of The Bank of Nagoya, Ltd. (to the present)</p> <p>Apr. 2025 Senior Advisor of Mizuho Business Partner Co., Ltd. (to the present)</p> <p>(Significant positions concurrently held)</p> <p>Senior Advisor of Mizuho Business Partner Co., Ltd.</p> <p>Outside Director of The Bank of Nagoya, Ltd.</p>	0
<p>Reason for the nomination of the candidate for Outside Audit & Supervisory Board Member</p> <p>Ms. KINUGAWA Sachie was engaged in work at financial institutions for many years, and after that, she had served as President & CEO (Representative Director) of Mizuho Business Partner Co., Ltd. since April 2021. She possesses abundant experience, notably in corporate management, and wide-ranging insights that include financial expertise. The Company has nominated her as a candidate for Outside Audit & Supervisory Board Member so that these skills will be reflected in the audit of the Company from an outside perspective and from an objective and neutral standpoint.</p>		

- Notes:
1. No conflicts of interest exist between Ms. KINUGAWA Sachie and the Company.
 2. Ms. KINUGAWA Sachie is a new candidate for Outside Audit & Supervisory Board Member.
 3. If Ms. KINUGAWA Sachie's election is approved, the Company plans to enter into an agreement with Ms. KINUGAWA that limits her liability when she performs her duties concerning the responsibilities under Paragraph 1, Article 423 of the Companies Act in good faith with no serious negligence to the minimum liability provided for by the relevant laws and regulations.
 4. The Company has entered into a directors and officers liability insurance agreement with an insurance company pursuant to Paragraph 1, Article 430-3 of the Companies Act, and the agreement is designed to cover damages that may arise from the insureds, including the Audit & Supervisory Board Members, who are held liable for the execution of their duties or receive claims filed against them in relation to the pursuit of such liabilities. If Ms. KINUGAWA Sachie is elected and appointed as an Audit & Supervisory Board Member, she will be included in the insureds of the said insurance

agreement. The Company plans to renew the said insurance agreement or enter into similar directors and officers liability insurance agreement during the term of office of the Audit & Supervisory Board Member related to this proposal.

5. Ms. KINUGAWA Sachie previously served at a major financial institution from which the Company borrows. However, after she was seconded to Fuji Securities Co., Ltd. (currently Mizuho Securities Co., Ltd.) in 1994, she has consistently been engaged in operations at securities companies. Moreover, after she was transferred to Mizuho Securities Co., Ltd. in 2017, a considerable number of years have passed. Accordingly, we believe that she meets the Company's independence standards for Outside Officers and that there is no risk of a conflict of interest with general shareholders.
6. If Ms. KINUGAWA Sachie's election is approved, the Company plans to notify the Tokyo Stock Exchange of status of Ms. KINUGAWA as an independent officer.
7. Ms. KINUGAWA Sachie is scheduled to be appointed as Outside Director of RIKEN TECHNOS CORPORATION at its 96th Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2025.
8. Ms. KINUGAWA Sachie is scheduled to be appointed as Outside Director of Takachiho Koheki Co., Ltd. at its 74th Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2025.
9. Ms. KINUGAWA Sachie is scheduled to retire as Senior Advisor of Mizuho Business Partner Co., Ltd. on June 30, 2025.

(Reference) The Company's stance towards independency for Outside Directors and Outside Audit & Supervisory Board Members

The Company's independence standards for Outside Officers are as follows.

The Company's independent Outside Officers (Directors and Audit & Supervisory Board Members) and independent Outside Officer candidates fulfill the Companies Act's requirements for Outside Officers, as well as the following independence standards.

- (1) Not being an executive (a person who executes business; hereinafter, the same) of the Company or its subsidiaries, nor having been an executive of the Company or its subsidiaries for the past 10 years (if however, a non-executive director or audit & supervisory board member of the Company or its subsidiaries at some point in the past 10 years, the 10 years prior to being appointed to that role).
- (2) Not being one of the Company's major shareholders (a shareholder with 10% or more of voting rights) or an executive thereof.
- (3) Not being an executive of a corporation of which the Company is a major shareholder (a shareholder with 10% or more of voting rights).
- (4) Not being a major client or supplier (a client or supplier from whom the value of average payments for transactions to the Company or its subsidiaries over the past 3 fiscal years exceeds 2% of the average annual consolidated net sales of the Company over the past 3 fiscal years) of the Company or its subsidiaries or an executive thereof.
- (5) Not being a party whose major client or supplier is the Company or its subsidiaries (a party to whom the value of average payments for transactions by the Company or its subsidiaries over the past 3 fiscal years exceeds 2% of the average annual consolidated net sales of that party over the past 3 fiscal years), or an executive thereof.
- (6) Not being an executive of a major financial institution with which the Company has borrowings (a financial institution from whom the average amount of the Company's consolidated fiscal-year-end balance of borrowings over the past 3 fiscal years exceeds 2% of the Company's average annual consolidated fiscal-year-end total assets over the past 3 fiscal years) nor having been an executive thereof for the past 3 years.
- (7) Not being an attorney, certified public accountant, certified public tax accountant, other consultant, researcher or educator in receipt from the Company of a large amount of monetary consideration or other property (an average annual amount over the past 3 fiscal years of over ¥10 million for individuals or, in the event the recipient is a corporation or other organization that said individual is affiliated with or retained by, of an amount in excess of 2% of that organization's average annual total revenues over the past 3 fiscal years) other than Director or Audit & Supervisory Board Member remuneration.
- (8) Not being a close relative (spouse, person within the second degree of kinship or relative living together) of an executive (limited to key personnel) of the Company or its subsidiaries.
- (9) In addition to items (1) through (8) above, being such person as the Board of Directors determines to be a person whose independence as an independent Outside Officer of the Company is unquestionable and for whom there is no rationally determined risk of a conflict of interest with the general shareholders of the Company.

(Reference) Nomination and Remuneration Advisory Committee

On April 1, 2019, the Company established its Nomination and Remuneration Advisory Committee, which acts as an advisory body under the Board of Directors with the aims of strengthening the Board of Directors' independence, objectivity and accountability in relation to matters such as the nomination and remuneration of the Directors, and further enhancing corporate governance. In response to consultation by the Board of Directors, the committee deliberates on matters that include nomination of Director and Audit & Supervisory Board Member candidates, appointment of senior management, senior management succession planning, and remuneration of Directors. The committee then reports details of such deliberations to the Board of Directors.

A majority of the committee's members are independent Outside Directors, with no fewer than three of its members selected by resolution of the Board of Directors. The following individuals shall be named committee chair and committee members in the event that Proposal 2 "Election of Ten (10) Directors" is approved without change.

Committee chair: KINOSHITA Kojiro (Chairman & CEO)

Committee member: KATAOKA Kazunori (independent Outside Director)

Committee member: NAKAGAWA Miyuki (independent Outside Director)

Committee member: TAKEOKA Yuko (independent Outside Director)

Committee member: HAMA Itsuo (independent Outside Director)

Committee member: YAGI Shinsuke (President & COO)

(Reference) Skills matrix for the Company's Board of Directors (in the event that each candidate is elected at this Ordinary General Meeting of Shareholders)

Director	The expertness and experience required for the Company's Directors					
	Corporate Management	R&D/Technologies (*1)	Finance & Accounting	Legal/Risk Management/Internal Control	Personnel Affairs/Personnel Strategies	Global Experience
KINOSHITA Kojiro	●		●	●	●	
YAGI Shinsuke	●	●		●	●	●
DAIMON Hideki	●		●	●		●
ISHIKAWA Motoaki	●	●		●		●
SATO Yuji	●	●		●		●
MATSUOKA Takeshi	●		●	●	●	●
KATAOKA Kazunori (*2)	●	●				●
NAKAGAWA Miyuki (*2)				●		
TAKEOKA Yuko (*2)		●				
HAMA Itsuo (*2)	●	●				●

*1 "R&D/Technologies" include the expertness and practical experience in the fields of IT, Digital Transformation (DX), environmental safety, and quality assurance.

*2 Outside Director

(Reference) View on the appropriate balance between knowledge, experience and skills of the Board of Directors as a whole, and on diversity

The Company considers the board to be formed by members selected from various viewpoints to make appropriate and expeditious decision-making and oversee the execution of business activities in diverse fields (including chemicals, performance materials, agricultural chemicals, and healthcare). Those points include the balance of knowledge, experience, skills, and other capacity and diversity, including gender, internationality, and practical experience in totality of the board.

To ensure a well-balanced and diverse board composition, based on the Corporate Philosophy and Management Strategy, the Company has identified the expertness and experience required for its Directors (skills requirements): "corporate management," "research and development/technologies," "finance and accounting," "legal/risk management/internal control," "personnel affairs/personnel strategies," and "global experience." And the Company makes the board consist of appropriate persons as its Directors, who have met the above-skills requirements appropriately, and who are healthy, physically and mentally, and trusted and respected for their excellent characters, a high level of insight, and a sense of ethics.

We will review the above skills requirements as necessary based on the Management Strategy and relevant policies.

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