

January 30, 2025

Nissan Chemical transfers all of its shares in agrochemical companies in Europe

Nissan Chemical Corporation (Head Office: Chuo-ku, Tokyo; President: YAGI Shinsuke, hereinafter “Nissan Chemical”) announces that it has concluded a share transfer agreement (hereinafter “Agreement”) with Sumitomo Chemical Company, Limited (Head Office: Chuo-ku, Tokyo; President: IWATA Keiichi, hereinafter “Sumitomo Chemical”) for the acquisition of all of Nissan Chemical's shares in French company Philagro Holding, S.A. (hereinafter "Philagro").

Nissan Chemical has also reached a basic agreement with Sumitomo Chemical regarding the transfer of all of its shares in Spanish company Kenogard, S.A. (hereinafter "Kenogard"), and the contract is scheduled to be concluded during the fiscal year ending March 2025.

Nissan Chemical has positioned Philagro and Kenogard as important sales bases in France and Spain, two of the world's leading agricultural nations. As environmental regulations in Europe become stronger, Nissan Chemical will continue to work to maximize profits in its agricultural chemicals business in the region by implementing sales strategies optimized for each country.

The impact of this Agreement on business performance is expected to be minor.

About Philagro

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| Company name | Philagro Holding, S.A. |
| Principal place of business | Lyon, France |
| Year established | 1993 *Nissan Chemical's capital participation was the same year |
| Representative director | SHOJIMA Shinsuke |
| Business | Sales and development of agricultural chemicals and supplies |
| Capital amount | 6,100,000 euros |
| Capital structure | Sumitomo Chemical 60% Nissan Chemical 30% Nihon Nohyaku Co., Ltd. 10% *Before this transfer was implemented |

About Kenogard

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| Company name | Kenogard, S.A. |
| Principal place of business | Barcelona, Spain |
| Year established | 1981 *Nissan Chemical's capital participation was 1992 |
| Representative director | Ivan Ibanez |
| Business | Sales and development of agricultural chemicals and supplies |
| Capital amount | 925,000 euros |
| Capital structure | Sumitomo Chemical 75% Nissan Chemical 25% |

About Nissan Chemical Corporation

<https://www.nissanchem.co.jp/eng/>

| Contact information for inquiries on the above |
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