

August 27, 2024

Acquisition of all shares in Nippon Polytech Corp.

Nissan Chemical Corporation (Head Office: Chuo-ku, Tokyo; President: YAGI Shinsuke, hereinafter “Nissan Chemical”) announces that it has agreed to acquire all outstanding shares in Nippon Polytech (Head Office: Hachioji-shi, Tokyo; President: ITO Kazuo, hereinafter “Nippon Polytech”) of as of August 27, 2024.

Nippon Polytech manufactures the solder resist used in chip-on-film (COF) for displays. It has excellent electrical reliability, low bleeding performance, and high bending resistance, while meeting the market demand for fine pitch wiring, and has high market share.

Through this acquisition, Nissan Chemical will expand its portfolio in the display field and make maximize the use of the know-how and resources held by Nippon Polytech in the development of Nissan Chemical’s materials for the display and semiconductor packaging fields, thereby achieving further growth.

The influence of this acquisition on profit and loss is insignificant.

About COF (Chip-on-Film)

COF is a technology for mounting semiconductor chips (driver ICs) on flexible printing circuit boards made of polyimide. It is widely used for mounting driver ICs in LCD/OLED smartphones, PCs, and monitors/TVs.

About solder resist

Solder resist is the insulating ink that is applied to printing circuit boards to protect the circuits on the boards from contaminants and moisture.

About Nippon Polytech



Nippon Polytech has its head office in Hachioji-shi, Tokyo. The corporate philosophy is “We will continue to take the challenge of creating No.1 value and a dream-filled future with products that are trusted and appreciated.” Since founded in 1989, Nippon Polytech has developed, manufactured, and sold solder resist for flexible printed circuit boards that are essential for displays of smartphone, note PC and TV etc.

For more information, please visit <https://nptcorp.com/eng/>

About Nissan Chemical Corporation



Nissan Chemical Corporation contributes to solving social issues providing products and services through four business areas – Performance materials, Agricultural chemicals, Chemicals, and Healthcare. We will acquire new technologies and accelerate growth in each business area by improving and combining core technologies.

For more information, please visit <http://www.nissanchem.co.jp/>

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