



To whom it may concern

May 28, 2024

Company name: Nissan Chemical Corporation

Representative: YAGI Shinsuke, President

(Code number: 4021, TSE Prime Market)

Notice of Expansion of Acquisition Limit and Extension of Acquisition Period for Own Shares

The Board of Directors of Nissan Chemical Corporation ("NCC",) at its meeting held on May 28, 2024, resolved that NCC will expand the acquisition limit and extend the acquisition period for its own shares, although NCC had resolved at its meeting on May 13, 2024 that NCC would repurchase its own shares pursuant to Article 156 of the Companies Act of Japan, which applies pursuant to Article 165, Paragraph 3, of that law.

1. Reason for change

To implement flexible capital policies that considering stock market trends in response to the change in the business environment and to provide shareholders return and the total number of shares that can be acquired and the total acquisition price of the shares will be expanded and the acquisition period will be extended at the same time.

2. Description of change

Changes are underlined.

	Present (The resolution at the Board of Directors' meeting on May 13, 2024)	Proposed articles
(1) Type of shares to be repurchased	Shares of common stock	Shares of common stock
(2) Total number of shares to be repurchased (Ratio to the shares outstanding)	<u>Up to 1,250,000 shares</u> <u>(0.90%)</u>	<u>Up to 2,500,000 shares</u> <u>(1.80%)</u>
(3) Total amount of repurchase price	<u>Up to 5 billion yen</u>	<u>Up to 10 billion yen</u>
(4) Repurchase period	<u>From May 14, 2024 to July 31, 2024</u>	<u>From May 14, 2024 to March 31, 2025</u>

(For reference)

1. Total own shares repurchased in accordance with the resolution at the Board of Directors' meeting on May 13, 2024 (as of May 27, 2024)

- Total number of shares repurchased: 300,000 shares
- Total amount of repurchase price: 1,419,042,500 yen

2. Number of treasury shares as of May 27, 2024

- Total number of shares issued (excluding treasury shares): 138,757,351 shares
- Number of treasury shares: 342,649 shares

* Not including 139,400 shares of treasury shares which the Board Benefit Trust (BBT) has hold.

Contact information for inquiries on the above
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