



To whom it may concern

November 10, 2023

Company name: Nissan Chemical Corporation

Representative: YAGI Shinsuke, President

(Code number: 4021, TSE Prime Market)

### Revision of Financial Results Outlook

Nissan Chemical Corporation (“the Company”) announces the revision of its outlook for the fiscal year ending March 31, 2024.

#### 1. Revision of Consolidated Financial Results’ Outlook

##### (1) Revision of consolidated financial results’ outlook for the year ending March 31, 2024

(Million yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Basic earnings per share (Yen)
Previous outlook (A) (announced on May 15, 2023)	237,300	54,700	55,500	41,500	297.61
Revised outlook (B)	227,500	48,600	51,300	38,400	275.42
Change (B-A)	(9,800)	(6,100)	(4,200)	(3,100)	(22.19)
Rate of change (%)	(4.1)%	(11.2)%	(7.6)%	(7.5)%	(7.5)%
(Ref.) Results for the Year Ended March 31, 2023	228,065	52,283	55,793	41,087	291.36

(2) Revision of consolidated net sales and operating income outlook

(Billion yen)

		Previous	Revised	Change
Net sales	Chemicals	41.3	38.6	(2.7)
	Performance Materials	87.5	84.5	(3.0)
	Agricultural Chemicals	84.2	84.0	(0.2)
	Healthcare	6.0	5.9	(0.1)
	Trading	105.3	100.9	(4.4)
	Others	30.7	30.5	(0.2)
	Adjustment	(117.7)	(116.9)	+0.8
	Total	237.3	227.5	(9.8)
Operating income	Chemicals	3.2	0.8	(2.4)
	Performance Materials	26.5	23.3	(3.2)
	Agricultural Chemicals	23.6	23.3	(0.3)
	Healthcare	2.3	2.6	+0.3
	Trading	3.5	3.3	(0.2)
	Others	0.9	0.9	0.0
	Adjustment	(5.3)	(5.6)	(0.3)
	Total	54.7	48.6	(6.1)

(3) Reasons for revision

Regarding with the consolidated financial results' outlook for the year ending March 31, 2024, we have revised the previously announced outlook based on the results for the first half and the prospects for the second half of the fiscal year. Sales and each income in Display Material products are expected to remain strong. On the other hand, sales of Chemical Segment are expected to decline by the effect of fall in price, and sales of Semiconductor Material products are expected to decline by the slow market recovery. Thus the result will be less than the previous outlook.

Note: The above outlook is based on information available at the time of the preparation of this document.

Actual results may differ from the outlook due to various factors which may be beyond company control.

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