

August 1, 2023

To whom it may concern

Updated Information Disclosure in Line with TCFD Recommendations
~Expanded Disclosure of Scenario Analysis~

Nissan Chemical Corporation (Head Office: Chuo-ku Tokyo; President: YAGI Shinsuke) announces that we updated information disclosure which is in line with “Task Force on Climate-related Financial Disclosures (TCFD)” Recommendations.

We announced our support for recommendations of TCFD in August 2020. In the scenario analysis disclosed in 2020, which covered the period up to 2030, we identified business risks and opportunities, examined their importance, and summarized impact on the Company and our strategies in the 2°C and 4°C scenarios.

In this update, we revised our scenario analysis using both 1.5 °C and 4 °C scenarios, and extended the analysis period to 2050. In addition, we identified business risks and opportunities, and summarized them, including their impact on business, countermeasures, and financial risks and opportunities. For details, please visit our Website.

■Our Website : Information Disclosure in Line with TCFD Recommendations

(URL) https://www.nissanchem.co.jp/eng/csr_info/management/tcf.html

We consider that the corporate philosophy "Contribute to the protection of the global environment and the existence/development of humanity, offering the value sought by society." is the basis of our business activities. Based on this philosophy, we started in 2022 our long-term business plan “Atelier 2050” focusing on environmental, social, and economical changes leading up to 2050, and we have begun R&D to resolve issues in Environment & Energy field. In addition we identified "mitigation of climate change" as one of the materiality factors, we have set a mid-term target (Scope1 + 2) of "reducing GHG emissions by at least 30% from FY2018 level by FY2027" aiming for achievement of carbon neutrality in 2050. To achieve our target, we are promoting initiatives to reduce GHG emissions.

We will contribute to the sustainable development of society by further enhancing these initiatives and disclosing information on these initiatives based on TCFD recommendations.

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