

June 1, 2023

To whom it may concern

**Selected as a Constituent Stock of the JPX Prime 150 Index**

Nissan Chemical Corporation (Head Office: Chuo-ku, Tokyo; President: YAGI Shinsuke) announces that the company has been selected as a constituent stock of the JPX Prime 150 Index.

This index was developed by JPX Market Innovation & Research, Inc., as a new stock index that will be composed of stocks selected to represent "Japanese companies that are estimated to create value" among the top 500 stocks listed on TSE Prime Market by market capitalization based on two measures of value creation: Two measures are 1) equity spread (the difference between return on equity (ROE) and cost of equity and 2) PBR (a market valuation that factors in future information and non-financial information). The company was selected based on the equity spread criteria.

Please refer to the following website of Japan Exchange Group, Inc. for details of the JPX Prime 150 Index.

<https://www.jpx.co.jp/english/corporate/news/news-releases/0060/20230526-01.html>

We will continue to maintain sustainable growth and uphold medium to long term increases in its corporate value.

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