

July 29th, 2022

To whom it may concern

Reduction of Remuneration for Directors and Officers

Nissan Chemical Corporation (headquartered in Chuo-ku, Tokyo; President, YAGI Shinsuke) (the Company) announces that taking it seriously that the “nitric acid plant trouble” that occurred at Toyama Plant on April 25th, 2022 had huge impacts not only on our business partners but also on society, the Company, at the board of directors’ meeting held on July 28th, has decided to reduce the remuneration for related directors and officers as follows;

1. Related directors/officers and reduction rates of monthly remuneration

Representative Director, President, in charge of Production Technology	25 %
Representative Director, Chairman	20 %
Executive Officer, Plant Manager of Toyama Plant	15 %
Executive Officer, Head of Production Technology Department	15 %

2. Period of reduction

2 months from August to September, 2022

<Reference>

Temporary Suspension of Nitric Acid Production at Toyama Factory (5)

https://www.nissanchem.co.jp/eng/news_release/release/en2022_06_14.pdf

Contact information for inquiries on the above

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