



To whom it may concern

March 23, 2021

Company name: Nissan Chemical Corporation

Representative: KINOSHITA Kojiro, President

(Code number: 4021, The first section of the TSE)

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Nissan Chemicals Appoints a New Chairman & CEO and a New President & COO

Nissan Chemical Corporation (the Company) announced today that its Board of Directors at a meeting held on March 23, 2021, has decided on the following change.

1. Reason for change

To further strengthen the management structure when formulating the new mid-term business plan in fiscal year 2021.

2. Name and position of the newly appointed representative director

Name: YAGI Shinsuke

New position: Representative Director, President & COO

Current position: Director, Senior Managing Executive Officer

* KINOSHITA Kojiro, current Representative Director, President & CEO, will be appointed as Representative Director, Chairman & CEO effective on April 1, 2021.

* Please refer to the Company's website to see the other changes of Directors and officers.

3. Profile of the New President & COO

Please refer to the attachment.

4. Effective date of appointment

April 1, 2021

Profile of the New President & COO

1. Name YAGI Shinsuke
 2. Date of birth June 13, 1962 (58 years old)

3. Career summary

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| Mar. 1985 | Graduated from Department of Chemical Engineering, School of Engineering, Tohoku University |
| Apr. 1985 | Joined the Company |
| Apr. 2016 | Executive Officer Plant Manager of Sodegaura Plant of the Company Plant Manager of Sodegaura Plant Goi Works of the Company |
| Apr. 2018 | Managing Executive Officer Head of Production Technology Department of the Company President of Nissan Engineering, Ltd. (to the present, and planned to be retired as of April 1, 2021) |
| Apr. 2020 | Senior Managing Executive Officer Production Technology Head of Production Technology Department of the Company In charge of Chemicals Division (to the present) |
| Jun. 2020 | Director, Senior Managing Executive Officer (to the present) |
| Apr. 2021 | Representative Director, President & COO (planned) Production Technology In charge of Production Technology Department and Chemicals Division (planned) |

4. Number of shares of the Company owned

8,400 shares (as of September 30, 2020)