

January 14, 2021

To whom it may concern

### **Establishment of Long-term Target for Reducing Greenhouse Gas Emissions**

Nissan Chemical Corporation (Head Office: Chuo-ku, Tokyo; President: KINOSHITA Kojiro) announces that we set long-term target for reducing greenhouse gas (GHG) emissions until FY2030.

Long-term target for reducing GHG emissions: Reducing by 30% from FY2018 level by FY2030

We have set a mid-term target of reducing GHG emissions by 20% from FY2011 levels by FY2021 in "Vista2021", our six-year mid-term business plan launched in FY2016. In FY2019, we achieved 27% reduction of GHG emissions compared to FY2011, exceeding our mid-term target, by such as switching raw materials and fuels for ammonia-derived products from naphtha and heavy oil to natural gas at the Toyama Plant. In the context of these circumstances, we have set new long-term target.

We identified the materiality to be addressed in order to realize our corporate vision in 2030 of becoming "A corporate group which provides new values for helping to enrich people's lives by integrating internal and external knowledge with facing globally-changing society" and "A group of first-class pioneers who blaze a way to the future with enthusiasm by trusts they have built and skills they have cultivated". As part of these efforts, we are continually strengthening our Responsible Care activities including mitigation of climate change.

We will continue to contribute to the sustainable development of society by further enhancing and strengthening our ESG initiatives through our business activities.

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