

August 19, 2020

To whom it may concern

**Announcement of Support for Recommendations of Task Force on Climate-related Financial Disclosures (TCFD)**

Nissan Chemical Corporation (Head Office: Chuo-ku, Tokyo; President: KINOSHITA Kojiro) announces its support for recommendations of Task Force on Climate-related Financial Disclosures (TCFD) established by the Financial Stability Board (FSB<sup>※</sup>).

TCFD recommendations call for financial institutions, corporates and governments to disclose the impacts of climate-related business risks and opportunities on finance in their financial reports.

Based on our corporate philosophy "We contribute to society in harmony with the environment based on our excellent technologies, products and services", we started in 2016 our long-term business plan "Progress 2030" focusing on environmental, social, and economical changes leading up to 2030. We have begun R&D to resolve issues in Environment & Energy field and identified "mitigation of climate change" as one of our materialities. We have set a 20% reduction in greenhouse gas (GHG) emissions (compared to FY2013) by FY2021 as a KPI and are promoting initiatives to reduce GHG emissions.

We will contribute to the sustainable development of society by further enhancing these initiatives and disclosing information on these initiatives based on TCFD recommendations.

※ An international organization that aims to stabilize the international financial system. The members include representatives from central banks, financial supervisory agencies and ministries of finance of major countries and regions around the world, as well as those of institutions such as the IMF, the World Bank, the BIS, and OECD.

Contact information for inquires on the above
Nissan Chemical Corporation Corporate Planning Department CSR & Public Relations Office +81-3-4463-8123 E-mail: <a href="mailto:csr_pr@nissanchem.co.jp">csr_pr@nissanchem.co.jp</a>