



To whom it may concern

May 15, 2020

Company name: Nissan Chemical Corporation  
Representative: KINOSHITA Kojiro, President  
(Code number: 4021, The first section of the TSE)

### Notice of Resolution on Dividend Payment

Nissan Chemical Corporation announces that the Board of Directors' meeting held on May 15, 2020, resolved to pay a dividend with March 31, 2020 as date of record. The Company will suggest this resolution at the General Shareholders' meeting scheduled to be held on June 25, 2020.

#### Notice

##### 1. Dividend for the year ending March 31, 2020

|                     | Dividend<br>for the year ending<br>March 31, 2020 | Previous forecast<br>(announced on<br>February 7, 2020) | Dividend<br>for the year ended<br>March 31, 2019 |
|---------------------|---|---|--|
| Date of record      | March 31, 2020                                    | March 31, 2020  | March 31, 2019                                   |
| Dividend per share  | 48.00 yen   | 46.00 yen   | 42.00 yen  |
| Total dividends     | 6,990 million yen                                 | -   | 6,206 million yen                                |
| Effective date      | June 26, 2020                                     | -   | June 27, 2019                                    |
| Source of dividends | Retained earnings                                 | -   | Retained earnings                                |

##### 2. Reason for decision

The Company's basic policy of profit allocation is returning to shareholders by improving company value through increasing revenue in the medium and long terms. Considering the financial situation and financial results we announced today, the Company changes dividend per share for the year ending March 31, 2020 to 48.00 yen from 46.00 yen.

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| Contact information for inquiries on the above |
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| Nissan Chemical Corporation<br>Finance and Accounting Department<br>TEL: 81-3-4463-8404 |
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