

December 2, 2019

To whom it may concern

Acquisition of the Quinoxifen Fungicide Product Line from Corteva Agriscience

Nissan Chemical Corporation (Head Office: Chuo-ku, Tokyo, Japan; President: Kojiro Kinoshita) announces the acquisition of the Quinoxifen product line of fungicides from Corteva, Inc. (NYSE: CTVA). This transaction includes all brands, including Quintec[®] and Fortress[™] and associated inventories.

Quinoxifen is a protectant fungicide highly effective in controlling powdery mildew in cereals, grapes, stone fruits, and vegetables such as cucurbits. It has a unique mode of action and has been marketed globally mainly under the brands Quintec[®] as a solo product and Arius[™] as a pre-mixture with myclobutanil. The main market is powdery mildew in U.S. and approximately 280 million USD at Industry level.

Nissan is currently working with Gowan Company L.L.C., based in Arizona, U.S. to integrate Quinoxifen into Gowan's U.S., Mexico, and Chile business entities. Forthcoming, Gowan will make a separate announcement to all of its distribution partners once the integration process is complete and Gowan is ready to accept customer orders.

Nissan continues to focus on the Agrochemical business as one of its core businesses. It continues to invest in research and development activities in this space, and the recent fruit is "Gracia", a novel insecticide launched in Korea in 2018 and in Japan in 2019. We are also in the process of developing new fungicide and herbicide, both inside and outside of Japan. Nissan believes the Quinoxifen acquisition will both strengthen its presence in the global market, as well as expand its foothold in the agrochemical business.

Reference

Acquisition 's estimated PL impact

(Yen billion, round number)

FY2019 (OP) 0,(OP+Amortization)+0.3

FY2020 (OP) 0,(OP+Amortization)+1.0

Total FY2021-2024 (OP)+1.0, (OP+Amortization)+5.5

About Corteva Agriscience

Corteva, Inc. (NYSE: CTVA) is a publicly traded, global pure-play agriculture company that provides farmers around the world with the most complete portfolio in the industry – including a balanced and diverse mix of seed, crop protection and digital solutions focused on maximizing productivity to enhance yield and profitability. With some of the most recognized brands in agriculture and an industry-leading product and technology pipeline well positioned to drive growth, the Company is committed to working with stakeholders throughout the food system as it fulfills its promise to enrich the lives of those who produce and those who consume, ensuring progress for generations to come. Corteva became an independent public company on

June 1, 2019, and was previously the Agriculture Division of DowDuPont. More information can be found at www.corteva.com.

Contact information for inquiries on the above
Nissan Chemical Corporation Corporate Planning Department CSR & Public Relations Office E-mail : csr_pr@nissanchem.co.jp