



To whom it may concern

July 30, 2019

Company name: Nissan Chemical Corporation
Representative: Kojiro Kinoshita, President
(Code number: 4021, The first section of the TSE)

Notice Regarding Decision of Details of Performance-Linked Stock Compensation Plan

Nissan Chemical Corporation (the “Company”) announced on March 26, 2019 its decision to introduce a performance-linked stock compensation plan called Board Benefit Trust (BBT) (the “Plan”) that includes the establishment of a trust (the “Trust”) in accordance with a trust agreement with Mizuho Trust & Banking Co., Ltd. At the 149th Ordinary General Meeting of Shareholders on June 26, 2019, the Company’s shareholders approved the introduction of the Plan as a part of compensation for directors, etc. Today, the Company resolved at its Board of Directors that the details of the Plan should be as follows:

1. Outline of the Trust

- (1) Name: Board Benefit Trust (BBT)
- (2) Settlor: the Company
- (3) Trustee: Mizuho Trust & Banking Co., Ltd.
(Re-trustee: Trust & Custody Services Bank, Ltd.)
- (4) Beneficiaries: Resigned Directors (excluding Outside Directors), Executive Officers and Associate Executive Officers meeting beneficiary requirements set out in the director stock benefit rules and the trust agreement of the Trust
- (5) Trust administrator: A third party with no interest-based relationship with the Company
- (6) Type of trust: Trust of money other than cash trust (third-party-benefit trust)
- (7) Conclusion date for the trust agreement: August 16, 2019 (planned)
- (8) Date of money entrustment: August 16, 2019 (planned)
- (9) Trust period: From August 16, 2019 (planned) to the termination of the Trust.
(No specific expiration date is set for the Trust, which will remain in effect as long as the Plan continues to be in force.)

2. Prospected acquisition of the Company’s shares by the Trust

- (1) Class of shares to be acquired: Common shares of the Company
- (2) Entrusted amount of funds to acquire the Company’s shares: ¥800 million

(3) Method of acquisition: Stock exchange transactions

(4) Period of acquisition: From August 16, 2019 (planned) to September 30, 2019 (planned)

Contact information for inquiries on the above
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