To whom it may concern

September 27, 2017

## Notification Regarding the Establishment of New Subsidiary in China

Nissan Chemical Industries, Ltd. (head office: Chiyoda-ku, Tokyo; president: Kojiro Kinoshita) announced today the establishment of its subsidiary in Suzhou, the People's Republic of China (China).

This enables Nissan Chemical to strengthen its technical support and customer service in Chinese display market, which has significant growth potential, and to further expand Nissan Chemical's Performance Materials business by actively developing products that meet market needs.

## Outline

1.	Name	Nissan Chemical Materials Research (Suzhou) Co, Ltd.
2.	Location	Suzhou, China
3.	Representative	Legal representative Motoaki Ishikawa (Executive Officer, Deputy Head of Performance Materials Division)
4.	Establishment	July, 2017

- 5. Capital CNY 40 million
- 6. Ownership Ratio 100% by Nissan Chemical
- 7. Commencement of Operations July 2018 (planned)

Contact information for inquiries on the above		
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