

To whom it may concern

May 12, 2016

Nissan Chemical Industries, Ltd

### **Notice Regarding Repurchase of the Company's Own Shares**

This is to notify that the company, at the Board of Directors' meeting held on May 12, 2016, has decided to repurchase its shares in the market under Article 156 of the Japanese Corporation Act, as applied pursuant to Article 165, Paragraph 3 of the same Act.

#### 1. Purpose of repurchase

To facilitate flexible implementation of capital policy in response to changes in the business environment.

#### 2. Details of repurchase

- |                             |                                                                                                              |
|-----------------------------|--------------------------------------------------------------------------------------------------------------|
| (1) Class of shares:        | Common shares of the company                                                                                 |
| (2) Total number of shares: | Up to 1,700,000 shares<br>(Rate of the maximum shares to be acquired to the total outstanding shares: 1.10%) |
| (3) Total amount:           | Up to 5,000,000,000 yen                                                                                      |
| (4) Period of repurchase:   | From May 13, 2016 to August 31, 2016                                                                         |

(For reference)

Number of treasury shares as of May 10, 2016

-Total number of shares issued (excluding treasury shares): 154,379,413 shares

-Number of treasury shares: 620,587 shares