

Notice of Resolution on Dividend Payment

Nissan Chemical Industries, Ltd announces that the Board of Directors held on May 11, 2015, resolved to pay a dividend with March 31, 2015 as date of record. The Company will suggest this resolution at the shareholders meeting scheduled to be held on June 25, 2015.

Notice

1. Dividend for the year ending March 31, 2015

| | Dividend for the year ending March 31, 2015 | Previous forecast (announced on February 3, 2015) | Dividend for the year ended March 31, 2013 |
|---------------------|---|---|--|
| Date of record | March 31, 2015 | March 31, 2015 | March 31, 2014 |
| Dividend per share | 22.00 yen | 16.00 yen | 16.00 yen |
| Total dividends | 3,469 million yen | - | 2,567 million yen |
| Effective date | June 26, 2015 | - | June 27, 2014 |
| Source of dividends | Retained earnings | - | Retained earnings |

2. Reason for decision

The Company's basic policy of profit allocation is returning to shareholders by improving company value through increasing revenue in the medium and long terms. Considering the financial situation and financial results we announced today, the Company changes dividend per share for the year ending March 31, 2015 to 22.00 yen from 16.00 yen.