

September 24, 2014

To Whom It May Concern:

Nissan Chemical Industries, Ltd.

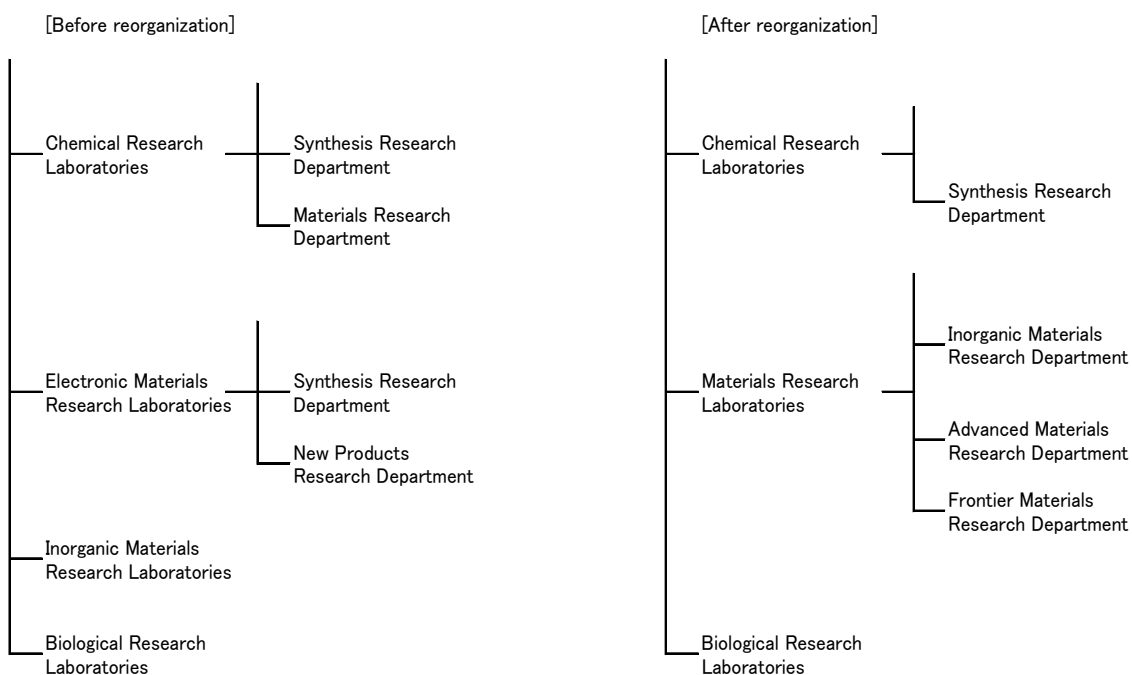
### Change of Research Organization

Nissan Chemical Industries is changing its research organization on October 1, 2014 to upgrade the efficiency and effectiveness of its material research, as outlined below.

The system will be reorganized from the current four-laboratory structure into a three-laboratory structure. Manpower, technology and seeds for material research, which have existed separately in several laboratories to date, will be integrated. The reorganization aims to ensure proactive information exchanges and close cooperation, as well as the rapid creation of new businesses and products.

- 1) Change of Electronic Materials Research Laboratories and Inorganic Materials Research Laboratories to Materials Research Laboratories. Establishment of Inorganic Materials Research Department, Advanced Materials Research Department and Frontier Materials Research Department.
- 2) Change of Inorganic Materials Research Laboratories to Inorganic Materials Research Department, Materials Research Laboratories.
- 3) Change of Materials Research Department, Chemical Research Laboratories and New Products Research Department, Electronic Materials Research Laboratories to Advanced Materials Research Department and Frontier Materials Research Department, both in Materials Research Laboratories.
- 4) Integration of Synthesis Research Department, Electronic Materials Research Laboratories into Synthesis Research Department, Chemical Research Laboratories.

Old and new organization charts



※Above this charts are simplified.