

To whom it may concern

May 15, 2014  
Nissan Chemical Industries, Ltd

### Notice of Resolution on Dividend Payment

Nissan Chemical Industries, Ltd announces that the Board of Directors resolved today to pay a dividend with March 31, 2014 as date of record. The Company will suggest this resolution at the shareholders meeting scheduled to be held on June 26, 2014.

#### Notice

##### 1. Dividend for the year ending March 31, 2014

	Dividend for the year ending March 31, 2014	Previous forecast (announced on February 4, 2014)	Dividend for the year ended March 31, 2013
Date of record	March 31, 2014	March 31, 2014	March 31, 2013
Dividend per share	16.00 yen	14.00 yen	14.00 yen
Total dividends	2,567 million yen	-	2,292 million yen
Effective date	June 27, 2014	-	June 27, 2013
Source of dividends	Retained earnings	-	Retained earnings

##### 2. Reason for decision

The Company's basic policy of profit allocation is returning to shareholders by improving company value through increasing revenue in the medium and long terms. Considering the financial situation and financial results we announced today, the Company changes dividend per share for the year ending March 31, 2014 to 16.00 yen from 14.00 yen.