

**Notice of Revision of Forecast and Resolution on Interim Dividend Payment
for the Fiscal Year Ending March 31, 2014**

Nissan Chemical Industries Ltd. ("the Company") announces the revision of its forecast for the fiscal year ending March 31, 2014 (from April 1, 2013 to March 31, 2014), due to the recent financial results. The previous forecast was announced on May 14, 2013. The Company also announces the resolution on interim dividend payment as follows.

1. Revision of forecast for the fiscal year ending March 31, 2014

(1) Revision of forecast for the fiscal year ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

(millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share (yen)
Previous forecast (A)	156,000	20,400	21,000	14,900	91.00
Revised forecast (B)	162,500	22,000	23,000	16,000	97.72
Change (B-A)	6,500	1,600	2,000	1,100	—
Rate of change (%)	4.2%	7.8%	9.5%	7.4%	—
(Ref.) Results for the year ended March 31, 2013	153,806	19,548	20,492	13,879	83.74

(2) Business Segment Information of revision of forecast for the fiscal year ending March 31, 2014

(billions of yen)

	Net Sales		Operating Income	
	Previous forecast (May 14, 2013)	Revised forecast	Previous forecast (May 14, 2013)	Revised forecast
Chemicals	37.6	37.8	2.6	2.4
Performance Materials	39.9	42.5	7.2	8.0
Agrochemicals	36.2	38.9	5.2	6.2
Pharmaceuticals	10.1	10.1	4.9	5.1
Trading	48.7	49.7	1.4	1.4
Others	21.3	21.0	0.4	0.7
Adjustment	-37.8	-37.5	-1.3	-1.8
Consolidated Total	156.0	162.5	20.4	22.0

(3) Reasons for revision

Sales of electronic materials and agrochemicals have mainly exceeded the previous forecast (announced on May 14, 2013 and July 30, 2013) in the first half, as well as, sales in the second half are expected to remain steady. As a result, the Company revised its forecast as above.

2. Resolution on Interim Dividend Payment

(1) Content

(yen)

	Dividends per share		
	Interim	Year-end	Annual
Previous forecast (announced on May 14, 2013)	12.00	14.00	26.00
Revised forecast		14.00	28.00
Results	14.00		
Results for the year ended March 31, 2013	12.00	14.00	26.00

(2) Reason

The Company's basic policy of profit allocation is returning to shareholders by improving company value in the medium and long terms. According to this policy and the above revised forecast, the Company increases the interim dividend per share for the year ending March 31, 2014 to 14.00 yen from 12.00 yen (increase of 2.00 yen).

Note: The above forecasts are based on information available at the time of the preparation of this document. Actual results may differ from these forecasts due to various factors which may be beyond company control.