

**Revision of Forecasts for the first half of FY2012  
(April 1, 2012 to September 30, 2012)**

Nissan Chemical Industries revised its forecasts for the first half of FY2012 (April 1, 2012 to September 30, 2012) previously announced on May 15, 2012.

1. Revised forecasts for the first half of FY2012 (April 1, 2012 to September 30, 2012)  
(Consolidated)

	Net Sales (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	69,400	6,300	6,100	3,600	21.16
Revised forecast (B)	72,000	8,300	8,000	5,100	30.43
Difference (B-A)	2,600	2,000	1,900	1,500	—
Change (%)	3.7%	31.7%	31.1%	41.7%	—
(Reference) Results of the first half of previous year	69,829	6,568	6,515	4,401	25.88

2. Reasons for the revision

In 1<sup>st</sup> quarter, sales of main products overall have exceeded the previous forecast announced on May 15, 2012, and also, sales in 2<sup>nd</sup> quarter are expected to remain steady. As a result, Company revised its forecast as above.

However, revisions of full-year forecast have not been planned at present due to uncertain business environments in 2<sup>nd</sup> half.

Note: The above forecasts are based on information available at the time of the preparation of this document. Actual results may differ from these forecasts due to various factors which may be beyond company control.