

**Revision of Forecasts for the Full year of FY2012
(April 1, 2011 to March 31, 2012)**

Nissan Chemical Industries revised its forecasts for the fiscal year ending March 31, 2012, previously announced on October 31, 2011.

1. Revised forecasts for the fiscal year ending March 31, 2012 (April 1, 2011 to March 31, 2012)

(Consolidated)

	Net Sales (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	156,000	18,500	18,500	12,700	74.66
Revised forecast (B)	148,000	15,000	15,000	10,300	60.55
Difference (B-A)	-8,000	-3,500	-3,500	-2,400	—
Change (%)	-5.1%	-18.9%	-18.9%	-18.9%	—
(Reference) Results of full year ended March 2011	154,209	19,817	19,369	12,953	75.94

2. Reasons for the revision

In Chemicals segment, the overseas market condition of Melamine has been sluggish. In Performance Materials segment, utilization rate of main customers of SUNEVER(LCD alignment coating), bottom anti-reflective coating for semiconductors (BARC) and SNOWTEX(polishing material for silicon wafer/ aluminum and glass hard disk, surface control material) has declined, and their sales are expected to be below the previous forecast. Although profits of Agrochemicals and Pharmaceuticals segments have been almost in line with the previous forecast, as a result, Company revised its forecast as above.

Note: The above forecasts are based on information available at the time of the preparation of this document. Actual results may differ from these forecasts due to various factors which may be beyond company control.