

October 06, 2011
Nissan Chemical Industries, Ltd.

Nissan Chemical Industries, Ltd. Acquired the 3% shares of IHARABRÁS

Nissan Chemical Industries Ltd. signed "Stock Purchase Agreement" with AGROINVEST KAYATANI S.A. ADMINISTRAÇÃO, EMPREENDIMENTOS E PARTICIPAÇÕES (Head office: Brazil, Sao Paulo), and acquired the 3% shares of IHARABRÁS S.A. INDÚSTRIAS QUÍMICAS (Head office: Brazil, Sao Paulo) on September 30, 2011(local time in Brazil) .

Nissan has built a good relationship with IHARABRÁS, a leading agrochemical manufacturer and distributor equipped with extensive research facilities in Brazil. Taking this opportunity, Nissan will reinforce the global R&D activity and accelerate the development of new products worldwide. Nissan also aims at increasing the sales force in the rapidly growing market of Latin America with a view to local manufacturing in the future.

Agrochemical is one of Nissan's core businesses and R&D has been positioned as the key driver of its growth. Most recent fruit of such R&D activity, "NC-620" (herbicide for paddy rice) will be launched in 2012. At the same time, promoting the acquisition of other companies' agents actively as purchased "Thifluzamide"(fungicide) from Dow AgroScience in 2010, Nissan enlarges the product lineup and strengthens sales in Asia, Europe and North America. By enhancing the relationship with IHARABRÁS and developing the Latin America market, Nissan will expand its business in the future.