

Consolidated Financial Results for the Third Quarter Ended December 31, 2013
(From April 1, 2013 to December 31, 2013)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2013

(1) Consolidated Operating Results

(millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Nine Months Ended December 31, 2013	113,562 +7.5%	14,050 +25.9%	15,538 +34.9%	10,969 +44.1%
Nine Months Ended December 31, 2012	105,663 +4.3%	11,162 +46.0%	11,519 +42.4%	7,612 +36.6%

	Net Income per share	Diluted Net Income per Share
Nine Months Ended December 31, 2013	66.99 yen	-
Nine Months Ended December 31, 2012	45.83 yen	-

(2) Consolidated Financial Position

(millions of yen)

	Total Assets	Net Assets	Shareholders' equity/Total assets
As of December 31, 2013	196,746	137,416	69.2%
As of March 31, 2013	199,243	126,701	63.0%

2. Cash Dividends

	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year-end	Annual
April 2012 - March 2013	-	12.00 yen	-	14.00 yen	26.00 yen
April 2013 - March 2014	-	14.00 yen			
April 2013 - March 2014 (Forecast)			-	14.00 yen	28.00 yen

(Note) Revision of the latest forecast of cash dividends : No

3. Forecast for the Fiscal Year Ending March 31, 2014

Forecast for the Fiscal Year Ending March 31, 2014 (From April 1, 2013 to March 31, 2014)

(millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
April 2013 - March 2014	162,500 +5.7%	22,000 +12.5%	23,000 +12.2%	16,000 +15.3%	97.72 yen

(Note) Revision of the latest forecast of consolidated operating performance : No

4. Business Segment Information

(1) Net Sales, Operating Income and Loss by Segment

For the Third Quarter Ended December 31, 2012 (From April 1, 2012 to December 31, 2012)

(millions of yen)

	Chemicals	Performance Materials	Agrochemicals	Pharmaceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	19,264	24,807	16,603	9,526	28,883	6,578	105,663	-	105,663
Inter-segment sales/transfers	6,365	3,482	1,405	35	6,292	8,256	25,839	-25,839	-
Total Sales	25,629	28,290	18,009	9,562	35,176	14,835	131,503	-25,839	105,663
Operating Income	1,130	5,737	197	4,263	1,116	207	12,653	-1,490	11,162

For the Third Quarter Ended December 31, 2013 (From April 1, 2013 to December 31, 2013)

(millions of yen)

	Chemicals	Performance Materials	Agrochemicals	Pharmaceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	19,991	27,673	19,495	9,352	30,141	6,908	113,562	-	113,562
Inter-segment sales/transfers	6,714	3,987	1,978	56	7,168	7,706	27,613	-27,613	-
Total Sales	26,706	31,661	21,474	9,409	37,309	14,614	141,176	-27,613	113,562
Operating Income	1,357	6,661	1,592	4,452	1,113	342	15,521	-1,470	14,050

(2) Regarding Changes in Segments

Reflecting the organizational change implemented in October 1, 2013, Nissan Chemical has shifted the Custom Chemicals from the Chemicals to the Pharmaceuticals from the third quarter ended December 31, 2013.

The segment information for the third quarter ended December 31, 2012 has been revised to reflect the above change.

Main products based on new segmentation are as below.

Segment	Main Products
Chemicals	Basic Chemicals(melamine, sulfuric acid, nitric acid, ammonia, etc) Fine Chemicals(epoxy compound for painting, LED sealant and solder resist, flame retardant, chlorinated isocyanuric acid for sterilizing, etc)
Performance Materials	Display Materials(LCD alignment coating, etc) Semiconductor Materials(bottom anti-reflective coating for semiconductors, etc) Inorganic Materials(hard coating materials, electronic information materials, polishing materials, etc)
Agrochemicals	Agrochemicals(herbicide, insecticide, fungicide, fungicide and insecticide, plant growth regulator)
Pharmaceuticals	LIVALO(anti-cholesterol drug), etc Custom Chemicals(custom manufacturing and process services for pharmaceutical companies)
Trading	Trading, etc
Others	transportation, landscaping, engineering, fertilizer, etc