

**Consolidated Financial Results for the 1<sup>st</sup> Half of FY2012  
(April 1, 2012 to September 30, 2012)**

**1. Consolidated Financial Results for the 1<sup>st</sup> Half of FY2012  
(April 1, 2012 to September 30, 2012)**

(1) Consolidated Operating Results (% implies the rate of increase/decrease year on year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 <sup>st</sup> half FY2012	71,129	1.9	8,580	30.6	8,386	28.7	5,626	27.8
1 <sup>st</sup> half FY2011	69,829	-3.1	6,568	-21.3	6,515	-16.9	4,401	-21.4

	Net income per share	Net income per share after latent share adjustment
	Yen	Yen
1 <sup>st</sup> half FY2012	33.63	-
1 <sup>st</sup> half FY2011	25.88	-

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity / Total assets
	Million yen	Million yen	%
1 <sup>st</sup> half FY2012	173,531	117,532	67.2
FY2011	190,113	119,645	62.4

**2. Status of distribution**

Reference date	Dividend per share (Yen)				
	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	Term end	Full year
FY2011	-	12.00	-	12.00	24.00
FY2012	-	12.00	-----	-----	-----
FY2012 (expected)	-	-	-	12.00	24.00

**3. Forecast for FY2012 (April 1, 2012 through March 31, 2013)**

Consolidated Financial Forecast (% implies the rate of increase/decrease year on year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2012	155,000	4.3	18,600	20.2	18,600	17.2	12,600	14.8	76.95

#### 4. Business segment information

For the 1<sup>st</sup> Half of FY2011 (April 1, 2011 to September 30, 2011)

	Chemicals	Performance Materials	Agricultural Chemicals	Pharma- ceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	14,549	14,544	11,743	5,190	18,932	4,868	69,829	-	69,829
Inter-segment sales/transfers	4,037	2,474	721	21	3,599	4,477	15,331	-15,331	-
Total sales	18,587	17,018	12,464	5,211	22,532	9,346	85,160	-15,331	69,829
Operating income	790	2,551	818	2,618	695	8	7,482	-914	6,568

For the 1<sup>st</sup> Half of FY2012 (April 1, 2012 to September 30, 2012)

	Chemicals	Performance Materials	Agricultural Chemicals	Pharma- ceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	13,741	16,473	12,531	5,305	18,798	4,279	71,129	-	71,129
Inter-segment sales/transfers	4,154	2,335	841	-	3,866	5,916	17,114	-17,114	-
Total sales	17,896	18,809	13,372	5,305	22,665	10,195	88,243	-17,114	71,129
Operating income	801	4,137	1,349	2,573	657	138	9,658	-1,077	8,580

#### 5. Revision of Forecasts for FY2012 (April 1, 2012 through March 31, 2013)

Although the business environment is expected to continue to be uncertain and unpredictable, we will actively make efforts to expand sales, create the new products and invest for facilities for the future.

Based on the recent demand prediction, Company revised its forecast, announced 31st July 2012, as below. For your information, the forecast is based on 49,000yen/kl as Naphtha price, 79 yen/\$ as exchange rate.

Revised Consolidated Financial Forecasts for Full year of FY2012 (April 1, 2012 to March 31, 2013)

	Net Sales (Million yen)	Operating Income (Million yen)	Ordinary Income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A) (as of July 2012)	153,000	17,200	17,400	11,400	68.02
Revised forecast (B)	155,000	18,600	18,600	12,600	76.95
Difference (B-A)	2,000	1,400	1,200	1,200	—
Change (%)	1.3%	8.1%	6.9%	10.5%	—
(Reference) Results of the 1 <sup>st</sup> half of previous year	148,578	15,477	15,873	10,975	64.52