

July 29, 2014

**1Q FY2014**  
**(April 1- June 30, 2014)**  
**Financial Results**

**Supplemental Information**

# FY2014 Outlook

(¥billion)

	FY2013			FY2014 Outlook as of May 2014			FY2014 Outlook as of July 2014		
	1H	2H	Total	1HE	2HE	Total	1HE	2HE	Total
<b>Sales</b>	76.4	87.3	163.7	77.0	92.0	169.0	79.0	91.0	170.0
<b>Operating Profit</b>	10.6	11.6	22.2	9.6	12.9	22.5	11.3	12.2	23.5
<b>Non-Operating Income/Expenses</b>	0.5	1.0	1.5	0.0	0.5	0.5	-0.1	0.6	0.5
<b>Ordinary Income</b>	11.1	12.6	23.7	9.6	13.4	23.0	11.2	12.8	24.0
<b>Extraordinary Profit/Loss</b>	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	8.0	8.7	16.7	6.9	10.0	16.9	8.0	9.5	17.5
<b>EBITDA (1)</b>	14.6	16.2	30.8	13.5	17.9	31.4	15.1	17.2	32.3
<b>EPS (¥)</b>	48.62	53.49	102.11	43.00	62.31	105.31	49.85	59.20	109.05
<b>Dividend (¥/share)</b>	¥14	¥16	¥30	¥14	¥16	¥30	¥14	¥16	¥30
<b>Total amount of Dividend</b>	2.3	2.6	4.9	2.2	2.6	4.8	2.2	2.6	4.8
<b>OP Margin</b>	13.8%	13.4%	13.6%	12.5%	14.0%	13.3%	14.3%	13.4%	13.8%
<b>ROE</b>	-	-	12.7%	-	-	11.9%	-	-	12.2%
<b>FX Rate (¥/\$)</b>	99	100		105	105				
<b>Naphtha (¥/kl) (2)</b>	64,700	69,900		71,300	71,300				
<b>Comprehensive income</b>	10.0	10.4	20.4						

(1) EBITDA = Operating Profit + Depreciation

(2) Based on Trade Statistics of Japan Ministry of Finance

# 1H FY2014 Sales Outlook by Segment <sup>(1) (2)</sup> (¥billion)

	1H FY2013			1H FY2014 Outlook as of May 2014	1H FY2014 Outlook as of July 2014		
	1Q	2Q	Total	Total	1Q	2Q E	Total
<b>Chem</b>	9.3	8.6	17.9	17.2	8.5	8.2	16.7
<b>Fine Chemicals</b>	2.7	2.6	5.3	5.2	2.7	2.5	5.2
<b>Basic Chemicals</b>	6.6	6.0	12.6	12.0	5.8	5.7	11.5
<b>Performance Materials</b>	10.3	10.3	20.6	21.7	11.8	12.2	24.0
<b>Agro</b>	9.9	6.1	16.0	17.2	12.3	5.3	17.6
<b>Pharma</b>	3.1	3.3	6.4	5.1	2.5	2.5	5.0
<b>Trading</b>	12.7	11.8	24.5	26.2	14.1	12.1	26.2
<b>Others</b>	4.6	5.1	9.7	9.9	3.8	5.0	8.8
<b>Adjustment</b>	-9.7	-9.0	-18.7	-20.3	-10.5	-8.8	-19.3
<b>Total</b>	40.2	36.2	76.4	77.0	42.5	36.5	79.0

(1) Including inter-segment sales/transfers

(2) FY2013 are restated based on new segmentation

# 1H FY2014 OP Outlook by Segment (1)

(¥billion)

	1H FY2013			1H FY2014 Outlook as of May 2014	1H FY2014 Outlook as of July 2014		
	1Q	2Q	Total	Total	1Q	2Q E	Total
Chem	1.0	-0.2	0.8	0.7	1.0	-0.7	0.3
Performance Materials	2.1	2.3	4.4	4.3	3.3	3.1	6.4
Agro	2.3	0.1	2.4	3.1	4.0	-0.7	3.3
Pharma	1.4	1.7	3.1	1.7	0.8	0.7	1.5
Trading	0.4	0.3	0.7	0.7	0.5	0.2	0.7
Others	0.1	0.1	0.2	-0.1	-0.1	0.0	-0.1
Adjustment	-0.6	-0.4	-1.0	-0.8	-0.6	-0.2	-0.8
<b>Total</b>	<b>6.7</b>	<b>3.9</b>	<b>10.6</b>	<b>9.6</b>	<b>8.9</b>	<b>2.4</b>	<b>11.3</b>

(1) FY2013 are restated based on new segmentation

# FY2014 Sales Outlook by segment <sup>(1)</sup> <sup>(2)</sup>

	FY2013			FY2014 Outlook as of May 2014			FY2014 Outlook as of July 2014			(¥billion)
	1H	2H	Total	1HE	2HE	Total	1HE	2HE	Total	
<b>Chem</b>	17.9	17.6	35.5	17.2	17.8	35.0	16.7	17.8	34.5	
<b>Fine Chemicals</b>	5.3	4.6	9.9	5.2	4.9	10.1	5.2	4.9	10.1	
<b>Basic Chemicals</b>	12.6	13.0	25.6	12.0	12.9	24.9	11.5	12.9	24.4	
<b>Performance Materials</b>	20.6	22.2	42.8	21.7	23.1	44.8	24.0	23.1	47.1	
<b>Agro</b>	16.0	23.1	39.1	17.2	26.3	43.5	17.6	26.3	43.9	
<b>Pharma</b>	6.4	5.2	11.6	5.1	5.0	10.1	5.0	4.8	9.8	
<b>Trading</b>	24.5	26.2	50.7	26.2	27.4	53.6	26.2	27.4	53.6	
<b>Others</b>	9.7	11.7	21.4	9.9	11.7	21.6	8.8	12.7	21.5	
<b>Adjustment</b>	-18.7	-18.7	-37.4	-20.3	-19.3	-39.6	-19.3	-21.1	-40.4	
<b>Total</b>	76.4	87.3	163.7	77.0	92.0	169.0	79.0	91.0	170.0	

(1) Including inter-segment sales/transfers

(2) FY2013 are restated based on new segmentation

# FY2014 OP Outlook by Segment <sup>(1)</sup>

(¥billion)

	FY2013			FY2014 Outlook as of May 2014			FY2014 Outlook as of July 2014		
	1H	2H	Total	1H E	2H E	Total	1H E	2H E	Total
Chem	0.8	1.1	1.9	0.7	1.4	2.1	0.3	1.2	1.5
Performance Materials	4.4	4.4	8.8	4.3	4.4	8.7	6.4	4.3	10.7
Agro	2.4	3.8	6.2	3.1	5.0	8.1	3.3	4.7	8.0
Pharma	3.1	1.8	4.9	1.7	1.8	3.5	1.5	1.6	3.1
Trading	0.7	0.8	1.5	0.7	0.9	1.6	0.7	0.9	1.6
Others	0.2	0.6	0.8	-0.1	0.5	0.4	-0.1	0.5	0.4
Adjustment	-1.0	-0.9	-1.9	-0.8	-1.1	-1.9	-0.8	-1.0	-1.8
<b>Total</b>	<b>10.6</b>	<b>11.6</b>	<b>22.2</b>	<b>9.6</b>	<b>12.9</b>	<b>22.5</b>	<b>11.3</b>	<b>12.2</b>	<b>23.5</b>

(1) FY2013 are restated based on new segmentation

# FY2013-14 Quarterly Sales by Segment (1) (2)

	FY2013					FY2014	(¥billion)
	1Q	2Q	3Q	4Q	Total	1Q	
<b>Chem</b>	9.3	8.6	8.8	8.8	35.5	8.5	
<b>Fine Chemicals</b>	2.7	2.6	2.3	2.3	9.9	2.7	
<b>Basic Chemicals</b>	6.6	6.0	6.5	6.5	25.6	5.8	
<b>Performance Materials</b>	10.3	10.3	11.1	11.1	42.8	11.8	
<b>Agro</b>	9.9	6.1	5.5	17.6	39.1	12.3	
<b>Pharma</b>	3.1	3.3	3.0	2.2	11.6	2.5	
<b>Trading</b>	12.7	11.8	12.8	13.4	50.7	14.1	
<b>Others</b>	4.6	5.1	4.9	6.8	21.4	3.8	
<b>Adjustment</b>	-9.7	-9.0	-8.9	-9.8	-37.4	-10.5	
<b>Total</b>	40.2	36.2	37.2	50.1	163.7	42.5	

(1) Including inter-segment sales/transfers

(2) FY2013 are restated based on new segmentation

# FY2013-14 Quarterly OP by Segment <sup>(1)</sup>

(¥billion)

	FY2013					FY2014
	1Q	2Q	3Q	4Q	Total	1Q
Chem	1.0	-0.2	0.6	0.5	1.9	1.0
Performance Materials	2.1	2.3	2.3	2.1	8.8	3.3
Agro	2.3	0.1	-0.8	4.6	6.2	4.0
Pharma	1.4	1.7	1.4	0.4	4.9	0.8
Trading	0.4	0.3	0.4	0.4	1.5	0.5
Others	0.1	0.1	0.1	0.5	0.8	-0.1
Adjustment	-0.6	-0.4	-0.5	-0.4	-1.9	-0.6
<b>Total</b>	<b>6.7</b>	<b>3.9</b>	<b>3.5</b>	<b>8.1</b>	<b>22.2</b>	<b>8.9</b>

(1) FY2013 are restated based on new segmentation



# 1Q FY2014 Sales YOY Change

## < Chem >

		April-June
<b>Fine Chem</b>	Total subsegment	-2%
	TEPIC	+3%
	Environmental related products	-17%
<b>Basic Chem</b>	Total subsegment	-12%
	Melamine	-22%
	Urea including AdBlue	-3%
	High purity sulfuric acid	-10%

## < Performance Materials >

		April-June	
<b>Display</b>	Total SUNEVER		+16%
	Other Display Materials		-70%
	Total Display Materials		+12%
<b>Semiconductor</b>	<b>BARC</b>	Total BARC	+13%
		KrF	+18%
		ArF	+11%
	Other Semiconductors Materials		+65%
	Total Semiconductors Materials		+24%
	SNOWTEX (1)		+1%
Organo sol (1)		+3%	

## < Agro (1)(2) >

	April-June
Total segment	+16%
ROUNDUP	+38%
Except ROUNDUP	+9%

- (1) Non-consolidated basis  
 (2) Before discount

# Forward Looking Statements

**The forward looking statements in this material are based on information available at the time of preparation of the material. Although they reflect our current expectations, these statements are not guarantees of future performance, but include a number of risks and uncertainties. Actual results may largely differ from these statements due to various factors which may be beyond company control.**

**No information in this material is provided as an offer to buy or sell the shares of the company. We urge users of the material to make investment decision based upon own judgment.**