

Business Segments

In the Medium-term Business Plan “Vista2027 Stage II,” we have set “expand profits in existing businesses” as one of our basic strategies. While keeping a close eye on changes in the environment surrounding our customers and markets, we will strengthen growth in existing businesses and promote the steady development of new products.

Chemicals

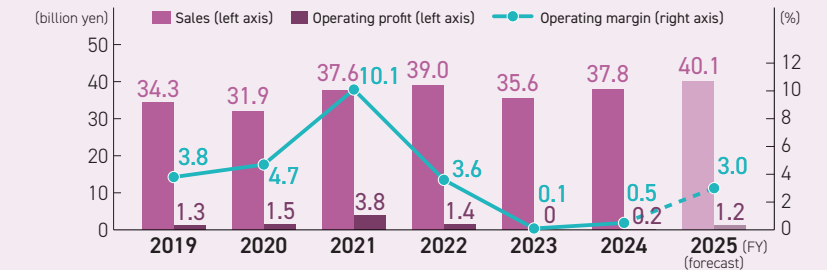
Our Chemicals business started with the manufacture of sulfuric acid and ammonia, which are basic raw materials for fertilizer. In addition to general industrial use, we provide our customers with products and technologies that are used in a wide range of fields, including high-purity chemicals for electronic material applications, high-grade urea solution for removing air pollutants, and isocyanuric acid derivatives for use in water quality improvement applications.

[FY2024 Overview]

In Basic Chemicals, sales of high purity sulfuric acid (agent used for cleaning semiconductors) increased. In Fine Chemicals, sales of environmental related products (sterilizing and disinfecting agents for pools and septic tanks, etc.) and FINEOXOCOL® (cosmetics, etc.) increased.

As a result, sales of this segment were 37,835 million yen (an increase of 2,272 million yen) and operating income was 179 million yen (an increase of 131 million yen). Compared to the outlook, sales were below 0.7 billion yen and operating income was above 0.1 billion yen.

* Organizational restructuring was implemented in April 2022. Figures for FY2019-2020 are for the former organizational classification; Figures for FY2021 and thereafter are after changing the organizational classification



Performance Materials

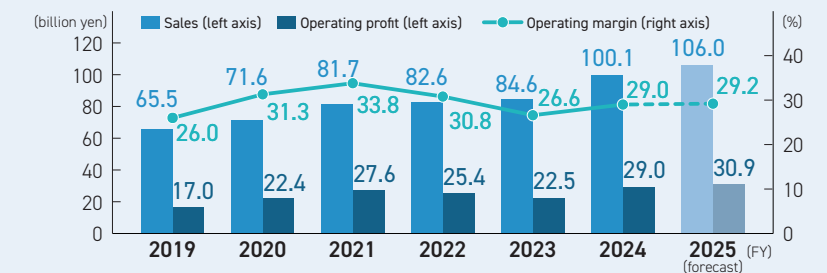
Advancements in semiconductors, sensors, and displays are required to realize a smart society. The Performance Materials Division contributes to the realization of a smart society through the expansion of applications for existing products and the development of new products in our three pillars of displays, semiconductors, and inorganic materials.

[FY2024 Overview]

In Display Materials, sales of SUNEVER® (LCD alignment coating) increased. In Semiconductor Materials, sales of ARC®*1 (antireflective coating for semiconductors) and OptiStack®*1 (multi-layer process materials) increased significantly due to recovery in customer utilization. In Inorganic Materials, sales of SNOWTEX® for polishing electronic materials and hard coating, and Organo/Monomer sol (various coatings and

resin additives) increased. As a result, sales of this segment were 100,098 million yen (an increase of 15,530 million yen) and operating income was 28,980 million yen (an increase of 6,449 million yen). Compared to the outlook, sales were above 2.7 billion yen and operating income was above 0.7 billion yen.

*1 ARC® and OptiStack® are registered trademarks of Brewer Science, Inc.



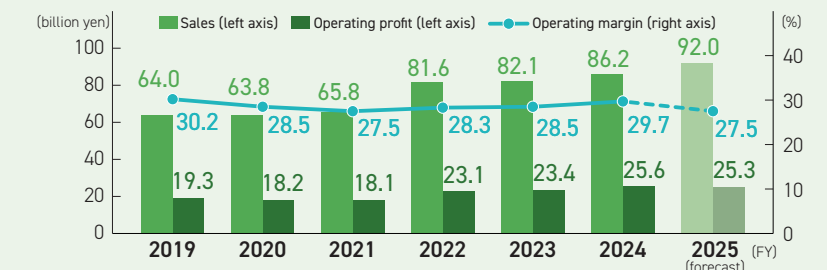
Agricultural Chemicals

The Agricultural Chemicals Division provides customers with agrochemicals, agents for green space management, and veterinary pharmaceuticals based on the idea of a stable food supply for people around the world and agrochemicals that are also friendly to the global environment. As a company that provides products which contribute to a stable food supply, we are promoting various efforts to solve social issues.

[FY2024 Overview]

Sales of Fluralaner (active ingredients for veterinary pharmaceuticals) increased. In Japanese domestic market, sales of VERDAD® (herbicide for paddy rice) which started sales in February 2025, ALTAIR® (herbicide for paddy rice) and GRACIA® (insecticide) were firm, but sales of ROUNDUP® (non-selective foliar application herbicide) decreased. In the overseas market, although sales of LEIMAY® (fungicide)

and GRACIA® grew, sales of TARGA® (herbicide) decreased. As a result, sales of this segment were 86,226 million yen (an increase of 4,112 million yen) and operating income was 25,571 million yen (an increase of 2,173 million yen). Compared to the outlook, sales were below 0.1 billion yen and operating income was below 0.1 billion yen.



Healthcare

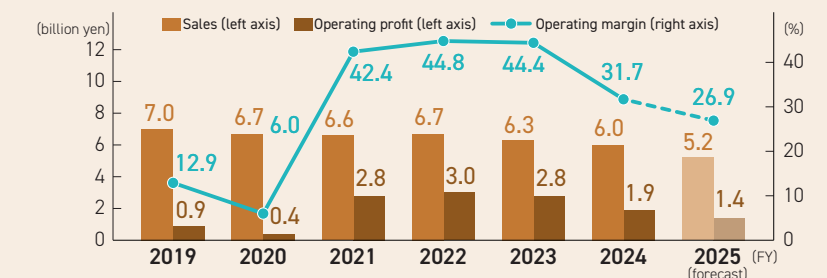
Since entering the pharmaceutical business in 1982, Nissan Chemical has developed and launched various products. With the technology we have cultivated so far, the Healthcare Division will provide superior pharmaceuticals and medical materials to support the health and well-being of people around the world.

[FY2024 Overview]

Sales of LIVALO®*2 (anti-cholesterol drug) declined in Japanese domestic market and overseas markets. Sales of Finetech® (solution proposal business and joint development business) increased. As a result, sales of this segment were 5,993 million yen (a decrease of 306 million yen) and operating income was 1,893 million yen (a decrease of 921 million yen). Compared to the

outlook, sales were below 0.2 billion yen and operating income was below 0.4 billion yen.

*2 LIVALO® is a registered trademark of Kowa Company, Ltd.



FY2024 Segment results and sales according to region

*3 Others: trading, others, and adjustment. *4 Since figures are rounded off to the nearest unit, discrepancies may exist between totals and sums of itemized amounts.

