

Integrated Report 2021



Nissan Chemical
CORPORATION

To Our Stakeholders



KINOSHITA Kojiro
Representative Director, Chairman & CEO

Our company was founded as Japan's first chemical fertilizer manufacturer to solve food issues which Japan faced in 1887 under the founding spirit “to dedicate ourselves to prosperity of the nation by agricultural fertility.” The pioneering spirit has been still very much alive at Nissan Chemical as we have continued putting effort into innovative technologies and projects that promote social progress, greatly transforming our business operations.

To realize corporate vision in a new era, we currently provide products and services on a global scale in four business domains, such as Chemicals, Performance Materials, Agricultural Chemicals, and Pharmaceuticals on the basis of ESG (Environment, Social and Governance) and SDGs (Sustainable Development Goals) established by the United Nations.

The global spread of COVID-19 is greatly changing society and the economy. At the same time, various social issues, such as declining birthrate and growing proportion of elderly people, health issue, climate change, aggravated food issue and economic divides are on the increase and threatening the sustainability of society. We are facing a tough era that deliberation and proactive effort decide survival. Now is the time to integrate knowledge that our Group has cultivated and thoroughly pursue the strategies to achieve and realize the corporate vision “A corporate group that contributes to human survival and development”. As a “Future-Creating Enterprise that Responds to Social Needs with Unique, Innovative Technologies”, we will continue to aim for synergistic development with society.

Mission Statement (Our Values)

“Contribute to society with excellent technologies and products.”

“Promote prosperity and welfare through concerted efforts to constantly develop new areas.”

“Respect people who exhibit a sense of responsibility, originality and motivation.”

Corporate Philosophy (Corporate Purpose)

We contribute to society in harmony with the environment, based on our excellent technologies, products and services.

Corporate Vision

A corporate group that contributes to human survival and development.

Business Model

Future-Creating Enterprise that Responds to Social Needs with Unique, Innovative Technologies.

Basic CSR Policy

- (1) Conduct sensible business activities as a member of the international community in compliance with laws and regulations.
- (2) Enhance corporate value by providing safe and useful products and services.
- (3) Strive to achieve no-accidents & no-disasters and protect the global environment.
- (4) Disclose information appropriately with a focus on communication with stakeholders.
- (5) Create a cheerful and pleasant workplace by respecting the individuality and personalities, and promoting health of employees.
- (6) Conduct ourselves as good corporate citizens and decent members of society.

Editorial Policy

In 1992, we introduced responsible care activities, and have disclosed the details of these activities via Environment and Safety Report from 1999. The Report transformed into CSR Report in 2013 and Annual report in which business overview and financial section were included since 2016. Since 2018, we have included the materiality, process of value creation, business strategies, and detailed financial information in addition to the business overview, E (Environment), S (Social), and G (Governance) information to make this integrated report easier to understand creating mid- to long-term value of Nissan Chemical Group to all stakeholders, including shareholders and investors.

We aim to make this report as a valuable communication tool by deepening our business activities and enhancing the content of the report.

Reporting period

FY2020 (April 2020 to March 2021)

* The occupational accidents data (P56) is from January to December 2020.

Issued

November 2021

(The previous edition was issued in November 2020, and the next edition is planned to be issued in November 2022)

Frequency of issuance

Annually

Guidelines used as reference

- International Integrated Reporting Council (IIRC) “International <IR> Framework”
- Ministry of Economy, Trade and Industry “Guidance for Collaborative Value Creation”
- GRI Sustainability Reporting Guidelines Standard
- Ministry of the Environment “Environmental Reporting Guidelines”

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Scope of reporting

The initiatives are described mainly in the financial and ESG information of the activities of Nissan Chemical Group.

Consolidated subsidiaries:

Nissei Corporation, Nissan Butsuryu Co., Ltd., Nissan Green & Landscape Co., Ltd., Nissan Engineering, Ltd., Nihon Hiryo Co., Ltd., Nissan Chemical America Corporation (NCA), Nissan Chemical Europe S.A.S. (NCE), NCK Co., Ltd. (NCK)

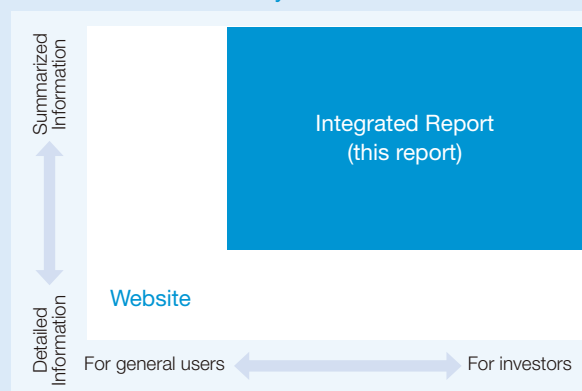
Entities accounted for using equity method:

Sun Agro Co., Ltd., Clariant Catalysts (Japan) K.K.

Group companies:

In addition to the above consolidated subsidiaries and entities accounted for using equity method, NC Agro Hakodate Corporation, Environmental Technical Laboratories, Ltd., Nissan Chemical Taiwan Co., Ltd. (NCT), Nissan Chemical Product (Shanghai) Co., Ltd. (NCS), Nissan Chemical Agro Korea Ltd. (NAK), Nissan Chemical Do Brasil (NCB), Nissan Agro Tech India PVT. LTD. (NAI), Nissan Chemical Materials Research (Suzhou) Co., Ltd. (NSU), Nissan Bharat Rasayan PVT. LTD. (NBR)

Information disclosure system




* For more detailed information, please visit our website.
<https://www.nissanchem.co.jp/eng/>

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Third-party Evaluation Nissan Chemical's initiatives are highly regarded by external analytics and research organizations.

