

**Consolidated Financial Results for FY2010  
(April 1, 2009 to March 31, 2010)**

**1. Consolidated Financial Results for FY2010 (April 1, 2009 to March 31, 2010)**

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2010	149,036	△6.9	19,150	9.8	19,241	13.9	12,751	26.8
FY2009	160,162	△5.3	17,437	△29.6	16,890	△30.9	10,052	△35.2

	Net income per share	Net income per share after latent share adjustment	Return on Equity	Ordinary income /total assets	Operating Margin
	Yen	Yen	%	%	%
FY2010	74.00	-	12.6	10.9	12.8
FY2009	57.26	-	10.3	9.8	10.9

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity /Total assets	Net Assets per share
	Million yen	Million yen	%	Yen
FY2010	181,388	107,653	58.7	618.23
FY2009	172,344	96,777	55.5	555.14

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investment activities	Cash flows from financing activities	Cash and cash equivalents
	Million yen	Million yen	Million yen	Million yen
FY2010	26,575	△15,416	△6,198	14,762
FY2009	14,635	△11,040	△829	9,671

**2. Dividend**

	Dividend per share			Total dividend paid(annual)	Dividend payout ratio	Dividend on equity
	Interim	Year end	Total			
	Yen	Yen	Yen	Million yen	%	%
FY2009	12.00	10.00	22.00	3,836	38.4	4.0
FY2010	10.00	14.00	24.00	4,135	32.4	3.9
FY2011 forecast	12.00	12.00	24.00	-	31.57	-

**3. Forecast for FY2011 (April 1, 2010 to March 31, 2011)**

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1 <sup>st</sup> half	70,000	4.7	7,400	△5.0	7,300	△5.9	5,000	△8.0	29.02
FY2011	158,000	6.0	21,000	9.7	20,700	7.6	13,100	2.7	76.03

#### 4. Business segment information

For FY2010 (April 1, 2009 to March 31, 2010)

	Chemicals	Agricultural Chemicals	Pharma- ceuticals	Others	Total	Corporate or elimination	Consolidated Total
Sales to customers	91,378	37,914	9,594	10,149	149,036	-	149,036
Inter-segment sales/transfers	1,174	130	-	13,560	14,865	(14,865)	-
Total sales	92,553	38,044	9,594	23,709	163,901	(14,865)	149,036
Operating expenses	82,527	33,613	5,486	23,076	144,703	(14,818)	129,885
Operating income	10,025	4,431	4,108	632	19,198	(47)	19,150

For FY2009 (April 1, 2008 to March 31, 2009)

	Chemicals	Agricultural Chemicals	Pharma- ceuticals	Others	Total	Corporate or elimination	Consolidated Total
Sales to customers	100,356	40,313	9,304	10,187	160,162	-	160,162
Inter-segment sales/transfers	1,751	152	-	13,358	15,263	(15,263)	-
Total sales	102,108	40,466	9,304	23,546	175,425	(15,263)	160,162
Operating expenses	93,531	35,589	5,149	23,249	157,519	(14,794)	142,724
Operating income	8,577	4,877	4,155	296	17,906	(469)	17,437

#### (Reference)

##### 1. Non-consolidated Financial Results for FY2010 (April 1, 2009 to March 31, 2010)

###### (1) Non-consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2010	110,993	△5.8	15,912	14.2	15,860	17.2	10,435	31.2
FY2009	117,796	△5.0	13,935	△35.6	13,536	△38.3	7,956	△42.9

	Net income per share	Net income per share after latent share adjustment
	Yen	Yen
FY2010	60.56	-
FY2009	45.32	-

###### (2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders' equity /Total assets	Net Assets per share
	Million yen	Million yen	%	Yen
FY2010	160,288	93,834	58.5	544.63
FY2009	150,487	85,632	56.9	496.88

##### 2. Forecast for FY2011 (April 1, 2010 to March 31, 2011)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1 <sup>st</sup> half	53,000	8.2	6,100	△2.8	6,700	11.4	4,700	11.7	27.28
FY2011	119,000	7.2	17,600	10.6	18,200	14.7	11,800	13.1	68.49