

October 30, 2009
Nissan Chemical Industries, Ltd.

**Consolidated Financial Results for the 1st Half of FY2010
(April 1, 2009 to September 30, 2009)**

**1. Consolidated Financial Results for the 1st Half of FY2010
(April 1, 2009 to September 30, 2009)**

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 st half FY2010	66,833	△18.2	7,789	△18.2	7,754	△22.2	5,435	△10.5
1 st half FY2009	81,684	-	9,524	-	9,965	-	6,072	-

	Net income per share	Net income per share after latent share adjustment
	Yen	Yen
1 st half FY2010	31.54	-
1 st half FY2009	34.24	-

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity /Total assets	Net assets per share
	Million yen	Million yen	%	Yen
1 st half FY2010	166,378	101,939	60.6	584.74
FY2009	172,344	96,777	55.5	555.14

2. Status of distribution

Reference date	Dividend per share (Yen)				
	1 st quarter	2 nd quarter	3 rd quarter	Term end	Full year
FY2009	-	12.00	-	10.00	22.00
FY2010	-	10.00	-----	-----	-----
FY2010 (expected)	-	-	-	12.00	22.00

3. Forecast for FY2010 (April 1, 2009 through March 31, 2010)

Consolidated Financial Forecast

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen %	Million yen %	Million yen %	Million yen %	Yen
FY2010	155,000 △3.2	17,500 0.4	17,000 0.6	10,800 7.4	62.68

4. Business segment information

For the 1st Half of FY2009 (April 1, 2008 to September 30, 2008)

	Chemicals	Agricultural Chemicals	Pharma- ceuticals	Others	Total	Corporate or elimination	Consolidat- ed Total
Sales to customers	58,479	15,232	3,751	4,220	81,684	-	81,684
Inter-segment sales/transfers	936	101	-	5,994	7,032	(7,032)	-
Total sales	59,416	15,333	3,751	10,215	88,716	(7,032)	81,684
Operating income	7,686	776	1,267	25	9,755	(231)	9,524

For the 1st Half of FY2010 (April 1, 2009 to September 30, 2009)

	Chemicals	Agricultural Chemicals	Pharma- ceuticals	Others	Total	Corporate or elimination	Consolidat- ed Total
Sales to customers	44,333	13,671	5,027	3,800	66,833	-	66,833
Inter-segment sales/transfers	731	79	-	7,772	8,582	(8,582)	-
Total sales	45,064	13,750	5,027	11,573	75,416	(8,582)	66,833
Operating income	5,225	145	2,388	119	7,879	(90)	7,789