

Notice of Resolution on Dividend Payment

Nissan Chemical Industries, Ltd announces that the Board of Directors held on May 12, 2016, resolved to pay a dividend with March 31, 2016 as date of record. The Company will suggest this resolution at the shareholders meeting scheduled to be held on June 28, 2016.

Notice

1. Dividend for the year ending March 31, 2016

	Dividend for the year ending March 31, 2016	Previous forecast (announced on February 3, 2016)	Dividend for the year ended March 31, 2015
Date of record	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	26.00 yen	24.00 yen	22.00 yen
Total dividends	4,013 million yen	-	3,469 million yen
Effective date	June 28, 2016	-	June 26, 2015
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for decision

The Company's basic policy of profit allocation is returning to shareholders by improving company value through increasing revenue in the medium and long terms. Considering the financial situation and financial results we announced today, the Company changes dividend per share for the year ending March 31, 2016 to 26.00 yen from 24.00 yen.