

February 18, 2014

Nissan Chemical Industries, Ltd.

To whom it may concern:

Notice on Partial Amendment to the Articles of Incorporation

Please notice that at the Meeting of the Board of Directors held on February 18, 2014, it was resolved to propose, at the 144th Ordinary General Meeting of Shareholders scheduled to be held on June 26, this year, the partial amendment to the Articles of Incorporation as follows:

1. Reason for the Amendment

Owing to the introduction of the new system of Executive Officers resolved at the Meeting of the Board of Directors held on February 18, 2014, the following partial amendments will be made to the current Articles of Incorporation.

2. Summary of the Amendment

- (1) In order to vitalize and expedite the decision-making process at Meetings of the Board of Directors, the maximum number of Directors will be reduced to 12 from 20 which number is set forth in Article 22 (Number) of the current Articles of Incorporation.
- (2) In order to establish such positions of Executive Officers as Senior Managing Executive Officer and Managing Executive Officer, the corresponding amendments will be made to Article 25 (Executive Directors and Executive Advisors) of the current Articles of Incorporation.
- (3) In order to make more clear the management responsibility of Directors in each fiscal year, the term of office of each Director will be shorted to 1 year from 2 years which term is set forth in Article 26 (Term of Office) of the current Articles of Incorporation. In addition, the Supplementary Provisions will be established newly with regard to the term of office of each Director elected at the Ordinary General Meeting of Shareholders held on June 26, 2013.

3. Details of the Amendment

(as per attached hereto)

(proposed partial amendments as shown with underlines)

current Articles of Incorporation	proposed amendments
<p>Chapter 4 Directors and Meetings of the Board of Directors</p> <p>(Number) Article 22 The number of Directors of the Company shall not be more than <u>20</u>, and Directors shall be elected at General Meetings of Shareholders.</p> <p>(Executive Directors and Executive Advisors) Article 25 Meetings of the Board of Directors may resolve to appoint a single Director as Chair, a single Director as President, and a few Directors each, as Vice President, <u>Senior Managing Director or Managing Director</u>.</p> <p>2 Director President shall be Representative Director and President, and any other Director may additionally be appointed as Representative Director whenever necessitated.</p> <p>3 Meetings of the Board of Directors may resolve to appoint any Director as Executive Advisor whenever necessitated.</p> <p>(Term of Office) Article 26 The term of office of each Director shall end at the close of the Ordinary General Meeting of Shareholders concerning the last fiscal year which ends within <u>2 years</u> after the election of each such Director.</p> <p>2 The term of office of any substitute Director for a Director retired before expiry of the term of office shall end at the expiry of the term of office of such retired Director.</p> <p>(newly added)</p>	<p>Chapter 4 Directors and Meetings of the Board of Directors</p> <p>(Number) Article 22 The number of Directors of the Company shall not be more than <u>12</u>, and Directors shall be elected at General Meetings of Shareholders.</p> <p>(Executive Directors and Executive Advisors) Article 25 Meetings of Board of Directors may resolve to appoint a single Director as Chair, a single Director as President, and a few Directors each as Vice President.</p> <p>2 (no change)</p> <p>3 (no change)</p> <p>(Term of Office) Article 26 The term of office of each Director shall end at the close of the Ordinary General Meeting of Shareholders concerning the last fiscal year which ends within <u>1 year</u> after the election of each such Director.</p> <p>2 (no change)</p> <p>Supplementary Provisions <u>Notwithstanding the provisions of Article 26, the term of office of each Director elected at the Ordinary General Meeting of Shareholders held on June 26, 2013 shall continue until the close of the Ordinary General Meeting of Shareholders to be held in 2015. These supplementary provisions shall be deleted at the lapse of the foregoing period.</u></p>