

February 14, 2014

Nissan Chemical Industries, Ltd.

To whom it may concern,

**Notice regarding to establish affiliate company
in People's Republic of China**

Nissan Chemical Industries, Ltd. (hereinafter called "Nissan Chemical") informs that its affiliate company, Nissan Chemical Product (Shanghai) Co., Ltd. has been established in Shanghai, China.

Nissan Chemical strengthens sales support and technical/marketing services in China, growing market of agrochemicals, and develops new products matched with market needs for further expansion of agrochemicals businesses.

Summary

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| 1. Name | Nissan Chemical Product (Shanghai) Co., Ltd |
| 2. Place | Shanghai, China |
| 3. President | Kiminori HIRATA (Senior Managing Director of Nissan Chemical) |
| 4. Establishment | January, 2014 |
| 5. Paid capital | One million RMB |
| 6. Ownership ratio | 100% owned by Nissan Chemical Industries, Ltd. |
| 7. Opening | April, 2014 (as scheduled) |