

January 18, 2010

Nissan Chemical Industries, Ltd.

Nissan Chemical Industries, Ltd. Purchased Dow AgroSciences' Thifluzamide Fungicide

Nissan Chemical Industries, Ltd. has acquired Dow AgroSciences' (Head Office: Indiana, USA) global "Thifluzamide" fungicide business and started selling "Thifluzamide" and its formulations under Nissan's brand as from Jan 18, 2010. (Dow AgroSciences will retain the right to purchase and sell "Thifluzamide" for combination products with proprietary chemistries in Japan.)

"Thifluzamide" is a highly active against Basidiomycete fungi, in particular *Rhizoctonia solani*. It is, primarily on disease of turf, rice and potatoes, the fungicide being marketed in Japan, China, Korea, Brazil and other countries as "Ikaruga", "Greatam" or "Pulsor".

Agrochemical is one of the Nissan's core businesses and R&D has been positioned as key driver of its growth. As a result of continuous R&D activity, new fungicide "Leimay" and miticide "Starmite" were launched in 2008 and 2009 respectively. In addition, Nissan acquired "Roundup" domestic herbicide business from Monsanto in the past to reinforce product portfolios. By adding and starting worldwide "Thifluzamide" business under Nissan's brand, Nissan will enhance presence in the crop protection market and expand its business in future.