

**Consolidated Financial Results for FY2012  
(April 1, 2011 to March 31, 2012)**

**1. Consolidated Financial Results for FY2012(April 1, 2011 to March 31, 2012)**

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2012	148,578	-3.7	15,477	-21.9	15,873	-18.0	10,975	-15.3
FY2011	154,209	3.5	19,817	3.5	19,369	0.7	12,953	1.6

	Net income per share	Net income per share after latent share adjustment	Return on Equity	Ordinary income /total assets	Operating Margin
	Yen	Yen	%	%	%
FY2012	64.52	-	9.5	8.5	10.4
FY2011	75.94	-	11.9	10.6	12.9

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity /Total assets	Net Assets per share
	Million yen	Million yen	%	Yen
FY2012	190,113	119,645	62.4	697.36
FY2011	183,399	112,361	60.7	654.33

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investment activities	Cash flows from financing activities	Cash and cash equivalents
	Million yen	Million yen	Million yen	Million yen
FY2012	21,903	-9,879	-5,180	27,906
FY2011	24,914	-8,496	-9,565	21,126

**2. Dividend**

	Dividend per share			Total dividend paid(annual)	Dividend payout ratio	Dividend on equity
	Interim	Year end	Total			
	Yen	Yen	Yen	Million yen	%	%
FY2011	12.00	12.00	24.00	4,082	31.6	3.8
FY2012	12.00	12.00	24.00	4,082	37.2	3.6
FY2013 forecast	12.00	12.00	24.00	-	35.8	-

**3. Forecast for FY2013 (April 1, 2012 to March 31, 2013)**

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1 <sup>st</sup> half	69,400	-0.6	6,300	-4.1	6,100	-6.4	3,600	-18.2	21.16
FY2013	153,000	3.0	17,200	11.1	17,400	9.6	11,400	3.9	67.01

#### 4. Business segment information

For FY2012 (April 1, 2011 to March 31, 2012)

	Chemicals	Performance Materials	Agricultural Chemicals	Pharma- ceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	28,666	29,205	31,569	9,975	37,751	11,409	148,578	-	148,578
Inter-segment sales/transfers	8,196	4,761	2,198	63	7,087	8,548	30,855	-30,855	-
Sales	36,862	33,966	33,767	10,039	44,838	19,958	179,433	-30,855	148,578
Operating income	1,595	4,822	4,441	4,646	1,344	309	17,159	-1,682	15,477
Assets	31,604	31,532	44,604	12,424	16,548	9,460	146,082	44,030	190,113

For FY2011 (April 1, 2010 to March 31, 2011)

	Chemicals	Performance Materials	Agricultural Chemicals	Pharma- ceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	29,707	32,272	32,225	9,542	36,985	13,475	154,209	-	154,209
Inter-segment sales/transfers	8,369	5,636	2,183	63	7,157	13,554	36,965	-36,965	-
Sales	38,077	37,908	34,408	9,606	44,143	27,030	191,174	-36,965	154,209
Operating income	2,449	7,898	4,822	4,385	1,354	1,014	21,925	-2,107	19,817

#### (Reference)

##### 1. Non-consolidated Financial Results for FY2012 (April 1, 2011 to March 31, 2012)

###### (1) Non-consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2012	110,623	-4.3	13,095	-21.8	13,791	-20.0	9,980	-19.1
FY2011	115,643	4.2	16,735	5.2	17,238	8.7	12,344	18.3

	Net income per share	Net income per share after latent share adjustment
	Yen	Yen
FY2012	58.67	-
FY2011	72.37	-

###### (2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders' equity /Total assets	Net Assets per share
	Million yen	Million yen	%	Yen
FY2012	169,080	105,002	62.1	617.24
FY2011	163,955	98,535	60.1	579.23