

**Consolidated Financial Results for the 1st Half of FY2012
(April 1, 2011 to September 30, 2011)**

**1. Consolidated Financial Results for the 1st Half of FY2012
(April 1, 2011 to September 30, 2011)**

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 st half FY2012	69,829	-3.1	6,568	-21.3	6,515	-16.9	4,401	-21.4
1 st half FY2011	72,058	7.8	8,342	7.1	7,836	1.1	5,602	3.1

	Net income per share	Net income per share after latent share adjustment
	Yen	Yen
1 st half FY2012	25.88	-
1 st half FY2011	32.81	-

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity / Total assets	Net assets per share
	Million yen	Million yen	%	Yen
1 st half FY2012	172,785	114,209	65.6	665.91
FY2011	183,399	112,361	60.7	654.33

2. Status of distribution

Reference date	Dividend per share (Yen)				
	1 st quarter	2 nd quarter	3 rd quarter	Term end	Full year
FY2011	-	12.00	-	12.00	24.00
FY2012	-	12.00	-----	-----	-----
FY2012 (expected)	-----	-----	-	12.00	24.00

3. Forecast for FY2012 (April 1, 2011 through March 31, 2012)

Consolidated Financial Forecast

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2012	156,000	1.2	18,500	-6.6	18,500	-4.5	12,700	-2.0	74.66

4. Business segment information

For the 1st Half of FY2011 (April 1, 2010 to September 30, 2010)

	Chemicals	Performance Materials	Agricultural Chemicals	Pharma- ceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	14,289	16,856	11,411	4,734	17,913	6,852	72,058	-	72,058
Inter-segment sales/transfers	4,250	2,794	593	42	3,318	4,241	15,240	-15,240	-
Total sales	18,539	19,651	12,005	4,776	21,232	11,093	87,298	-15,240	72,058
Operating income	605	4,898	751	2,110	702	131	9,199	-857	8,342

For the 1st Half of FY2012 (April 1, 2011 to September 30, 2011)

	Chemicals	Performance Materials	Agricultural Chemicals	Pharma- ceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	14,549	14,544	11,743	5,190	18,932	4,868	69,829	-	69,829
Inter-segment sales/transfers	4,037	2,474	721	21	3,599	4,477	15,331	-15,331	-
Total sales	18,587	17,018	12,464	5,211	22,532	9,346	85,160	-15,331	69,829
Operating income	790	2,551	818	2,618	695	8	7,482	-914	6,568