

**Consolidated Financial Results for FY2011  
(April 1, 2010 to March 31, 2011)**

**1. Consolidated Financial Results for FY2011 (April 1, 2010 to March 31, 2011)**

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2011	154,209	3.5	19,817	3.5	19,369	0.7	12,953	1.6
FY2010	149,036	△6.9	19,150	9.8	19,241	13.9	12,751	26.8

	Net income per share	Net income per share after latent share adjustment	Return on Equity	Ordinary income /total assets	Operating Margin
	Yen	Yen	%	%	%
FY2011	75.94	-	11.9	10.6	12.9
FY2010	74.00	-	12.6	10.9	12.8

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity /Total assets	Net Assets per share
	Million yen	Million yen	%	Yen
FY2011	183,399	112,361	60.7	654.33
FY2010	181,388	107,653	58.7	618.23

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investment activities	Cash flows from financing activities	Cash and cash equivalents
	Million yen	Million yen	Million yen	Million yen
FY2011	24,914	△8,496	△9,565	21,126
FY2010	26,575	△15,416	△6,198	14,762

**2. Dividend**

	Dividend per share			Total dividend paid(annual)	Dividend payout ratio	Dividend on equity
	Interim	Year end	Total			
	Yen	Yen	Yen	Million yen	%	%
FY2010	10.00	14.00	24.00	4,135	32.4	3.9
FY2011	12.00	12.00	24.00	4,082	31.6	3.8
FY2012 forecast	12.00	12.00	24.00	-	27.6	-

**3. Forecast for FY2012 (April 1, 2011 to March 31, 2012)**

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
1 <sup>st</sup> half	70,000	△2.9	8,000	△4.1	8,200	4.6	5,500	△1.8	32.33
FY2012	156,000	1.2	20,300	2.4	20,700	6.9	14,800	14.3	87.00

#### 4. Business segment information

For FY2011 (April 1, 2010 to March 31, 2011)

	Chemicals	Electronic Materials	Agricultural Chemicals	Pharma- ceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	37,225	24,754	32,225	9,542	36,985	13,475	154,209	-	154,209
Inter-segment sales/transfers	12,394	1,415	2,183	63	7,157	13,554	36,769	△36,769	-
Total sales	49,620	26,170	34,408	9,606	44,143	27,030	190,978	△36,769	154,209
Operating income	4,131	6,228	4,822	4,385	1,354	1,014	21,937	△2,119	19,817

For FY2010 (April 1, 2009 to March 31, 2010)

	Chemicals	Electronic Materials	Agricultural Chemicals	Pharma- ceuticals	Trading	Others	Total	Adjustment	Consolidated Total
Sales to customers	34,196	25,265	31,575	9,423	34,923	13,651	149,036	-	149,036
Inter-segment sales/transfers	11,920	1,367	2,191	63	6,324	13,760	35,627	△35,627	-
Total sales	46,117	26,633	33,766	9,487	41,247	27,412	184,664	△35,627	149,036
Operating income	2,600	7,334	4,663	4,549	1,113	1,033	21,293	△2,142	19,150

#### (Reference)

##### 1. Non-consolidated Financial Results for FY2011 (April 1, 2010 to March 31, 2011)

###### (1) Non-consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2011	115,643	4.2	16,735	5.2	17,238	8.7	12,344	18.3
FY2010	110,993	△5.8	15,912	14.2	15,860	17.2	10,435	31.2

	Net income per share	Net income per share after latent share adjustment
	Yen	Yen
FY2011	72.37	-
FY2010	60.56	-

###### (2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders' equity /Total assets	Net Assets per share
	Million yen	Million yen	%	Yen
FY2011	163,955	98,535	60.1	579.23
FY2010	160,288	93,834	58.5	544.63